



# City of Belmont Annual Report 2024-25





## **Acknowledgement of Country**

The City of Belmont acknowledges the Whadjuk Noongar people as the Traditional Owners of this land and we pay our respects to Elders past, present and emerging. We further acknowledge their cultural heritage, beliefs, connection and relationship with this land which continues today.

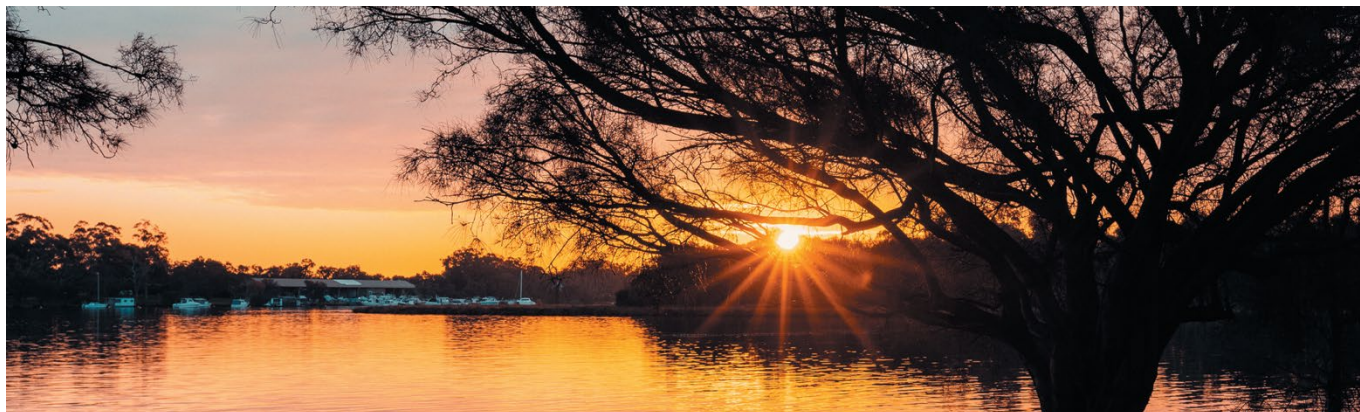
We acknowledge all Aboriginal and Torres Strait Islander peoples living within the City of Belmont.

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# History of Belmont



For tens of thousands of years, the First Australians knew this area as Goorgyp.

First Australians moved through different areas through different seasons to follow food at the optimum times of the year, in a way that did not interfere with breeding cycles or populations of their food sources.

A well-established track through the area was mimicked by what we now recognise as the Great Eastern Highway. At the time of the Swan River Colony, Goorgyp was under the stewardship of the Beeloo Clan under Munday.

Most land grants of the early settlement were granted along the Swan and Canning Rivers. By 1830, nearly all the river frontage from Perth to Guildford had been divided into grants including land located in the current City of Belmont.

In 1848, the first horse race was held at Grove Farm. TRC Walters then donated land from his adjoining property for a permanent racetrack, now known as Ascot Racecourse. The West Australian Turf Club was established in 1852.

The Gold Rush in the 1890s brought people through the Belmont district, as people travelled up the Great Eastern Highway (then Guildford Road) to the goldfields. In response to this growing market, general stores, boarding houses and hotels sprung up along the route.

As people returned from the Gold Rush, housing developments grew in the area, prompting churches and schools to be built. This also meant the popularity of horse racing grew and in 1897, a new railway bridge and a station next to the racecourse were built.

Food production also boomed to address the demands of a growing population, and dairies, piggeries, poultry farms and Chinese market gardens flourished.

The Belmont Road Board was gazetted in December 1898, the precursor to our current City of Belmont.

In early 1942 the area now known as Perth Airport was converted from a golf course to an RAAF base which operated until the end of World War II. It became Guildford Aerodrome and later changed its name to Perth Airport in 1952.

The City of Belmont became a Shire in 1961 and in 1979 was proclaimed a City by the Governor of Western Australia Sir Wallace Kyle when he opened the Civic and Administration Building on Wright Street.

Today, the City of Belmont includes a unique mix of people, cultures and businesses coming together to connect as one community. Our history is woven from the countless stories of those who have called this place home.

From the First Nations communities who nurtured the land for thousands of years to new arrivals seeking new opportunities, each have contributed their unique traditions, struggles and triumphs to make the City of Belmont what it is today.

To find out about the many stories of our City, visit or contact the Belmont Museum.

# Your City of Belmont Elected Members

## Mayor Robert ROSSI JP

**M** 0408 693 584  
**E** MayorRossi@belmont.wa.gov.au  
 Term expires: 16 October 2027



### West Ward

## Cr Deborah SESSIONS DEPUTY MAYOR

**M** 0403 907 856  
**E** crsessions@belmont.wa.gov.au  
 Term expires: 18 October 2025



## Cr Christopher KULCZYCKI

**M** 0404 767 583  
**E** crkulczycki@belmont.wa.gov.au  
 Term expires: 16 October 2027



### Central Ward

## Cr George SEKULLA JP

**M** 0431 963 660  
**E** crsekulla@belmont.wa.gov.au  
 Term expires: 18 October 2025



## Cr VIJAY

(resigned 16 October 2024)



## Cr Jarod HARRIS

**M** 0478 256 196  
**E** crharris@belmont.wa.gov.au  
 Term expires: 16 October 2027



### East Ward

## Cr Phil MARKS

**M** 0417 998 229  
**E** crmarks@belmont.wa.gov.au  
 Term expires: 16 October 2027



## Cr Bernie RYAN

**M** 0418 941 328  
**E** crryan@belmont.wa.gov.au  
 Term expires: 18 October 2025



### South Ward

## Cr Jenny DAVIS

**M** 0413 579 390  
**E** crdavis@belmont.wa.gov.au  
 Term expires: 18 October 2025



## Cr Janet POWELL

### In memory of Councillor Janet Powell

The City of Belmont is deeply saddened by the passing of South Ward Councillor Janet Powell in April 2025.

Councillor Powell was a long-standing and respected member of Council. The City extends heartfelt condolences to her family, friends and all who had the privilege of working with, and knowing, her.





# Elected Member demographics

## Gender



Female 2

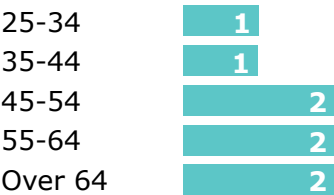


Male 6

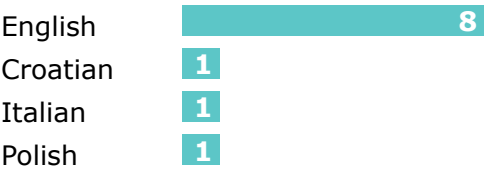
## Country of birth



## Ages



## Languages spoken at home



Note:  
Information as at 30 June 2025.





## Belmont in brief



6kms from Perth CBD

### CENTRAL WARD

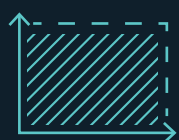
### EAST WARD

### WEST WARD

### SOUTH WARD

--- Suburb boundaries

- 1 Intersection of the prolongation northwesterly of Belmont Avenue with the left bank of the Swan River.
- 2 Belmont Avenue and it's prolongation northwesterly
- 3 Resolution Drive
- 4 Intersection of the northern side of Orrong Road with Fulham Street
- 5 Intersection of Tonkin Highway with the prolongation southwesterly of the northernmost northwestern boundary of Lot 300 (Reserve 51776) as shown on Deposited Plan 416045
- 6 Intersection of Grandstand Road with the left bank of the Swan River



**40 km<sup>2</sup>**  
total area



**47,300**  
population (approx.)



**6 kms**  
from Perth



**27,594**  
eligible electors



**309 ha**  
parks and gardens



**21,799**  
rates assessments



**234 kms**  
of roads



**20,839**  
dwellings (2026 forecast)

Figures shown at 30 June 2025 .  
For more demographic information visit [profile.id.com.au/belmont](https://profile.id.com.au/belmont)



# Mayor's report



It is with great pleasure that I present the City of Belmont's Annual Report for 2024-25.

Over the past year we have built on solid foundations of the past and made great progress towards a welcoming, connected and sustainable future for our community. I am proud of what we have achieved together, and even more excited for what lies ahead.

This year, with the help of our community, we have delivered services and projects that really matter; from waste collection and libraries to community safety programs, local support services and improved streetscapes. These aren't just budget items, they are the things that help people feel at home, stay connected, and take pride in belonging to a growing City like ours.

Community safety, local events, traffic projects, grants and programs have helped bring people together and make our neighbourhoods safer and more vibrant, where everyone feels they belong.

Over the past year, we responded to community feedback calling for better lighting in our parks and public spaces. We continued our Winter Night Lights Program and, with support from other tiers of government, we delivered new solar bollards at Tomato Lake and upgraded sports lighting at Middleton Park. These improvements help make our parks safer and more welcoming for everyone to enjoy, day and night.

Expanding green spaces and creating places for people to enjoy has remained a priority. The endorsement of our Urban Forest Strategy, community planting days, streetscape improvements and the verge garden program are helping us grow a greener city for future generations. We have also taken big steps forward with our plans for Faulkner Park and Wilson Park.

We know our community expects us to listen and respond, and it was encouraging to see strong results in our community perception survey, where we were recognised as a leader in areas such as value for money from rates, open and transparent decision-making, celebrating cultural diversity and our communication channels.

We remain focused on supporting our local businesses and encouraging new ideas, with grants and initiatives that help our business community thrive. This included the successful Jobs Expo that aimed to put local people in local jobs.

As your Mayor, I am genuinely excited about the future and the immense potential it holds for everyone who lives, works, and visits the City of Belmont.

I am grateful to everyone; residents, local businesses, volunteers and staff who play their part in making our city - the City of Opportunity.

**Robert Rossi JP**  
**Mayor**

# Chief Executive Officer's report



I am delighted to present the City of Belmont's Annual Report 2024-25 and to share our plans for the year ahead.

Looking back, I commend the Council and City staff for their dedication and professionalism, which have enabled us to finish the year in a strong and sustainable position. I'm proud of what we've achieved together with our community, and I'm excited about what comes next.

Looking forward, the Strategic Community Plan and Corporate Business Plan set out a clear roadmap to meet our community's needs now and into the future.

This year, we will adopt and implement the Community Safety Strategy 2025-2030 to strengthen safety and crime prevention across our city.

We will also expand our lighting upgrades in our parks and on City-owned infrastructure, building on the recent solar bollard installations at Tomato Lake and improved sports lighting at Middleton Park.

Our capital works program will continue to enhance our streetscapes, parks and community spaces. Key projects include the Peet Park Redevelopment, the Belvidere Streetscape Revitalisation Project, and upgrades to facilities at Centenary Park and Miles Park.

Environmental sustainability remains central to our work. We will implement the Urban Forest Strategy 2025-2030 and progress a range of initiatives to help create greener, more resilient neighbourhoods.

Our commitment to fostering connection remains strong. We will expand the Your Neighbour Grant project to help bring people together and continue to partner with local organisations to deliver programs supporting health, wellbeing, early years and the prevention of domestic and family violence. Finalising the Local Housing Strategy and continuing the Community Contribution Fund Program will also support our vision for a vibrant, inclusive community.

We will keep listening to our residents, businesses and stakeholders to make sure our work reflects local needs and delivers real value.

Working together with our partners is also vital to achieving the best results for our community. Over the past year, we secured valuable funding support from both the State and Federal Governments to help deliver key infrastructure projects and we look forward to sharing updates on those projects in the years ahead.

We continue to build strong relationships with local businesses and regularly collaborate with neighbouring local governments to share ideas, tackle common challenges, and create opportunities that benefit our whole region.

I am continually inspired by the dedication of our Elected Members and staff, and I know that, together with our community, we will keep building a better City of Belmont.

**John Christie**  
**Chief Executive Officer**

# Executive Committee report



The role of the Executive Committee is to obtain and consider the information it requires to make unbiased, objective recommendations to Council on CEO appointments, contract reviews/renewals, performance and remuneration reviews as required by the City of Belmont 'Standards for CEO Recruitment Performance and Termination'.

The Executive Committee also monitor sanctions ordered by the Standards Panel for minor breaches pursuant to the Local Government Act 1995 (WA).

During 2024-25, the Executive Committee met on two occasions; in July 2024 to conduct the CEO's 2023-24 performance appraisal and to set goals and targets for 2024-25 and in February 2025 to conduct the CEO's Interim Review for 2024-25.

The Committee was not required to meet to consider any sanctions ordered by the Standards Panel for minor breaches. I would like to thank the members of the Committee, as well as the Chief Executive Officer and staff for their assistance during the year and the support I have received as Presiding Member.

**Mayor Robert Rossi JP**  
**Presiding Member**  
**Executive Committee**



# Standing Committee (Audit and Risk) report



The Standing Committee (Audit and Risk) met four times during 2024-25.

The purpose of the Committee is to assist Council to discharge its responsibilities by exercising due care and diligence in relation to the reporting of financial information, the application of accounting policies and the management of the financial affairs of the City in accordance with the provisions of the Local Government Act 1995 (WA) and associated Regulations including an assessment of the management of risk.

The Committee provides guidance and assistance to the City of Belmont in carrying out its functions relating to audits carried out under Part 7 of the Local Government Act 1995 (WA).

The Committee considered the City's Annual Audited Financial Report to 30 June 2024 and recommended its adoption by Council prior to the Annual Meeting of Electors.

The Committee considered nine internal audit reports conducted on:

- Leisure and Wellbeing Oasis Contract
- Waste Management
- Governance and Compliance
- Parks Asset Management and Maintenance
- Building Permit Approvals
- Revenue and Funding Cycle
- Building Maintenance
- Internal Audit Quality Assurance
- Roads, Footpaths and Drains Maintenance and Construction

These reports were recommended to Council for noting.

The Committee monitors and reviews progress of audit logs which record recommendations advised by the Office of the Auditor General and other audits.

The Committee also received the 2024 Compliance Audit Return.

I would like to thank the members of the Committee including Cr George Sekulla (Deputy Presiding Member), Mayor Robert Rossi, Cr Jenny Davis, Cr Bernie Ryan and Ms Shona Zulsdorf (Independent Member) as well as City staff for their assistance and support during the year.

In accordance with the State Government Reform Program for Local Government, this Committee will be renamed Audit, Risk and Improvement Committee (ARIC) effective July 2025.

**Cr Christopher Kulczycki  
Presiding Member  
Standing Committee  
(Audit and Risk)**

# Disability access and inclusion plan progress to date



The City's Access and Inclusion Plan 2022-2026 has guided the development and implementation of projects and activities during this reporting period. The City is proud of its achievements in creating a more accessible and inclusive community and will continue to strive to meet the needs of all those who work, live and play in the City.

The Plan outlines 73 actions across eight outcome areas. 53 actions have been completed, 8 are on track, and 12 are scheduled to be progressed in the final year of the Plan.

This year's key actions included:

- Completion of online virtual tours for all community centres, supporting people with disability in assessing accessibility before making a booking.
- Implementation of accessible communication practices, including Easy English versions of key documents and captioned videos outlining City services.
- Upgrade of Faulkner Park Ornamental Lakes with a compliant, accessible pedestrian bridge as part of the City's commitment to inclusive infrastructure.
- Use of Disability Activity Transfer Elder Services (DATES) to provide continuous shuttle service to support accessibility at major events, including Kids Fest 2024, the 2024 Christmas event, and Harmony Week.
- Continued improvements to access and inclusion at the City's events, such as accessible event layouts and including AUSLAN lessons at the Harmony Week Festival.
- Quarterly meetings of the Access and Inclusion Advisory Group to receive updates and support implementation of the Access and Inclusion Plan.
- Strengthening our partnership with the Belmont Forum, Valued Lives, Sussex Street Community Law Service and Guide Dogs WA to deliver the International Day of People with Disability event.
- City staff undertaking training with a lived-experience training provider with sight impairment on how to provide best practice customer service to our community.
- A partnership with Ballroom Fit to offer group dance lessons to the community at Belmont Hub.
- Ongoing improvements to access and inclusion in footpaths, parks, facilities, and playgrounds.



# Environment and Sustainability Strategy 2023-2033



The City continues to deliver on a range of initiatives identified in the *Environment and Sustainability Strategy 2023-2033*, with the following key achievements during the 2024/2025 financial year:

## Ecology and biodiversity

- Delivery of the City's 'Verge Garden' and 'Trees for Residents' programs including educational workshops, resulting in over 200 'Verge Makeover Kits' being issued to residents.
- Facilitated over 30 environment-focused events and initiatives including community and corporate planting days, citizen science programs, sustainability workshops, and free mulch for residents.
- Three (3) successful grant applications totalling over \$875,000 to deliver greening initiatives in the public realm including:
  - \$8,464 through the Waterwise Council's Program,
  - \$367,903 through the Urban Greening Grants Program, and
  - \$500,000 through the Drainage for Liveability Program.
- Over 30,000 understorey plants installed across 10 City locations, including the conversion of 1.6 ha of dry grassland at Garvey Park into native habitat to enhance ecological connectivity.
- Updated flora mapping in natural areas used to inform development of consolidated species lists which promote ecological biodiversity and resilience.
- The first of two (2) proposed 'cockitroughs' installed at Signal Hill Bushland, providing respite for vulnerable populations of black cockatoos and other birdlife during increasingly hot and dry conditions.
- Plant pathogen analysis undertaken for susceptible bushland reserves and biosecurity measures implemented to ensure the ongoing management of polyphagous shot hole borer (PSHB).



## **Water management**

- A catchment-based inspection program for commercial and industrial premises was introduced, with an aim to further integrate with the City's ongoing stormwater monitoring program.
- Public open space was maintained within the City's licensed groundwater allocation, despite a 12% reduction in annual rainfall compared to the region's long-term average.
- Developed and implemented a Nutrient & Irrigation Management Plan (NIMP) and achieved an 83% ('excelling') rating on the Local Government Nutrient Management Scorecard.
- Recognition as a Waterwise Council since 2001 and maintenance of the City's 'Gold' status since 2021.

## **Sustainably built environment**

- Adoption of CP64 Tree Preservation Orders under the City's Local Planning Scheme No. 15. to protect eligible trees with significant environmental, biological, cultural, or historical value.
- Continued participation in the Lower Swan Locality Plan (LSLP) Steering Group to inform development of the LSLP by Department Biodiversity, Conservation & Attractions (DBCA).

## **Climate resilience and sustainable energy**

- Reduced emission of approximately 1,107 tonnes of CO<sub>2</sub> through the purchase of 100% renewable energy at eight (8) of the City's highest energy-consuming facilities.
- Continued promotion of sustainable transport to reduce community reliance on private vehicles and encourage walking, cycling, and public transport use.
- Switch Your Thinking member-Council providing a range of educational resources and incentives to encourage local residents and businesses to adopt sustainable practices.

## **Waste and resource recovery**

- Community drop-off days for specialised waste streams including asbestos, white goods and e-waste.
- Phase 2 of the Food Organics and Garden Organics (FOGO) rollout completed to 1,800 units with shared kerbside waste collection.
- Roll out for high-density developments with internal waste collection points will continue over the next two (2) years.

# Urban forest strategy

The City continues to place a high importance on a healthy and well-managed urban forest. This ongoing commitment has seen the endorsement of the Urban Forest Strategy 2025-2030.

## Tree Planting Program

The City continued its tree planting programme during the 2024-25 financial year, which resulted in:

- Over 3,000 trees planted within parks and road reserves.
- As reported in the Environment and Sustainability section of this report, over 30,000 understory plantings were added across the City.

## Community Initiatives

2024-25 also saw an increase in the very popular 'Trees for Residents' initiative, which resulted in 191 trees provided to residents to plant on their private property.

The City continues to invest in the future with the Trees for Schools program, which has resulted in the development of school gardens where students can plant and maintain trees, shrubs, and other plants.

## Biosecurity Measures

While actively growing our urban forest, the City, like all other metropolitan local governments, addressed the need to increase our biosecurity inspections and controls to manage the threat of the polyphagous shot hole borer (PSHB).

PSHB, scientifically known as *Euwallacea fornicatus*, is a small beetle native to Southeast Asia. It is highly invasive and attacks a wide range of plant species.

To minimise its impact, the City has increased biosecurity inspections and implemented stringent control measures, including a review of the City's tree planting palette as the City actively looks to increase its biodiversity.

These efforts include regular monitoring of susceptible tree species, rapid response to detected infestations, and public education campaigns to raise awareness about the signs of PSHB infestation and the importance of early detection and reporting.



# Record keeping report

Records are a key information asset of the City, all staff and elected members are expected to keep records as part of their day-to-day tasks and responsibilities.

The City manages its Records in accordance with the requirements of the *State Records Act 2000 (WA)* and through guidance provided by the State Records Commission.

The current Recordkeeping Plan was approved by the State Records Commission in November 2021 and is due to be resubmitted in 2026.

In 2024, the City implemented a new format for its corporate recordkeeping system ECM. 2025 has seen the Records Team pursuing quality assurance in document registration, and in training staff in specialised areas of the City's record-keeping software.

The Records team has created and introduced user guides for staff in response to queries and issues identified through the quality assurance process, and undertaken the required three yearly review of published documents.

## Training

All new officers are required to attend records management induction training.

This induction covers topics such as:

- Legislation covering the City's recordkeeping responsibilities
- Legal deposit
- Officer responsibilities in managing records
- Access to records
- Benefits of good recordkeeping
- Further training is provided for officers who are given access to ECM.

Refresher training is also available on request for officers and pop-in sessions are available each month to all staff.

In the 2024-25 financial year training was held for:

- 43 new users received ECM and records management induction training,
- 18 officers received refresher training
- 20 officers attended induction only training

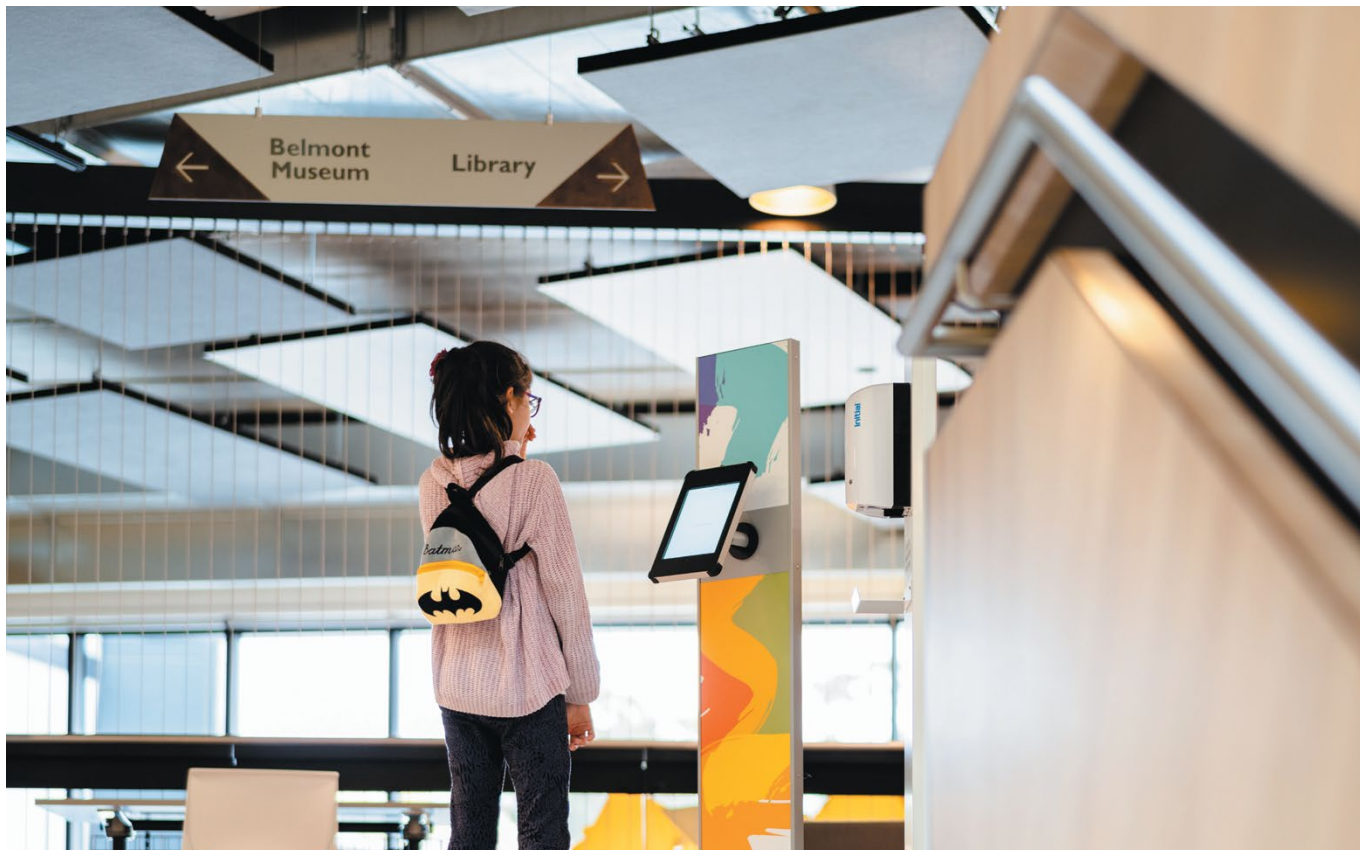
## Training evaluation

Officers were asked to complete feedback forms on the Record-Keeping system training delivered, resulting in 42 completed feedback forms during the relevant period.

The level of confidence in using the system reported by staff after this initial training has identified this as an area for improvement. This will be a key area of focus in the 2025-2026 year. All the other feedback on training averaged out to be between good and very confident (above 4). (scale is: 1 – not confident to 5 - very confident).



# Freedom of information



The *Freedom of Information Act 1992 (WA)* (FOI Act) provides a general right of access to the City's documents. This right of access is subject to limitations and exemptions as set out in the FOI Act.

As required by the FOI Act, the City:

- provides an Information Statement on its website to give details on accessing the City's documents.
- submits a statistical return to the Information Commissioner's Office every year.
- releases documents that are not otherwise exempt to applicants.

During 2024-25, the City received nine valid applications for access to documents, one application was withdrawn, six of the of the applications were completed by the end of the financial year and two are still outstanding. The completed applications were processed within an average of thirty-two days.

# Plan for the future

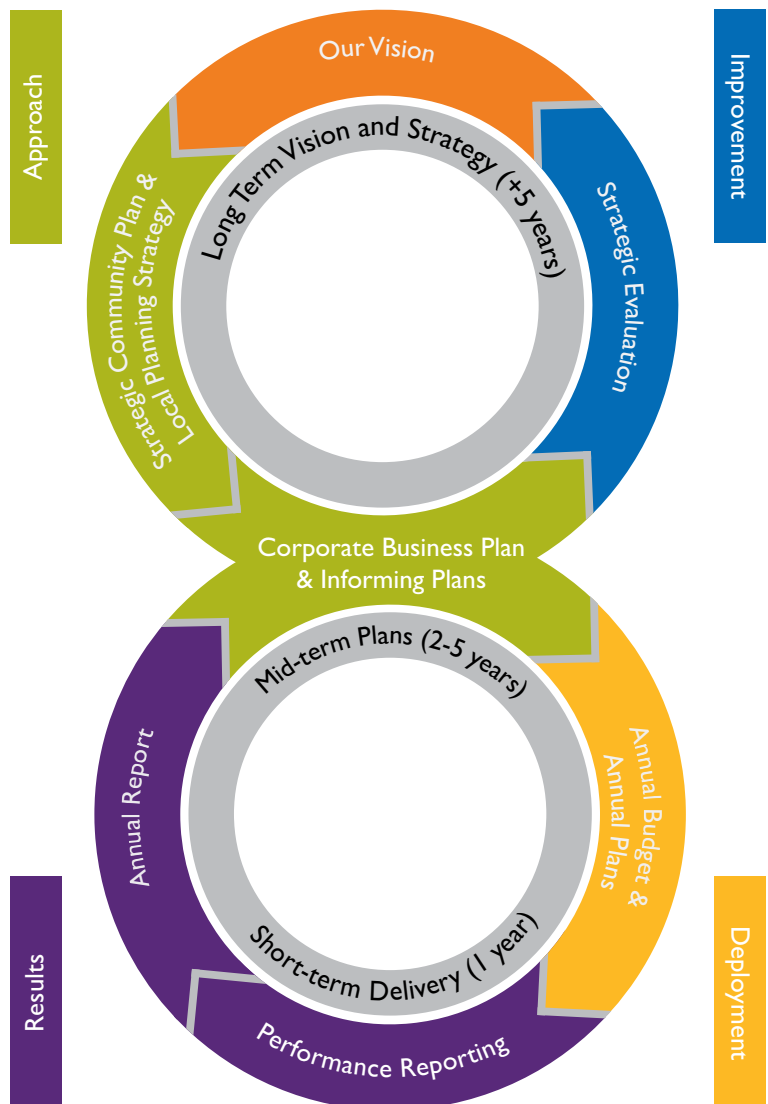
## Integrated planning and reporting

### How we plan and report

As required by the *Local Government Act 1995 (WA)* and the *Local Government (Administration) Regulations 1996 (WA)* all local governments in Western Australia are required to develop a Strategic Community Plan and a Corporate Business Plan, supported and informed by resourcing and delivery strategies, including the Workforce Plan, Long Term Financial Plan and Asset Management Plans. These Plans drive the development of each local government's annual budget and help local governments plan for their community's future.

The City's Strategic Community Plan 2024-2034, and Corporate Business Plan 2024-2028 were adopted by Council on 24 June 2024 after undergoing a major review.

## City of Belmont's integrated planning and reporting framework



## Strategic plans

### Strategic Community Plan 2024-2034

The City's Strategic Community Plan 2024-2034 presents the vision and aspirations for the future of our community. It sets out the key outcomes required to achieve these and provides the City, and others, with a clear understanding of what matters most to the community and guides the way in which the City plans for the future and deliver services.



### Corporate Business Plan 2024-2028

The Corporate Business Plan guides the implementation of our Strategic Community Plan.

The Corporate Business Plan translates the aspirations and desired outcomes of the Strategic Community Plan into operational priorities and indicates how they will be resourced over a four-year period. The Corporate Business Plan articulates how the Strategic Community Plan will be delivered through services, capital works, projects and activities.



## Informing plans

The City's Integrated Planning and Reporting Framework includes informing plans that address financial and non-financial resources required over the life of the Corporate Business Plan. The plans in place for the year ended 30 June 2025:

Workforce Plan	Long Term Financial Plan	Asset Management Plans
The City's Workforce Plan 2023-2026 shapes the direction of how the City will build workforce and organisational capacity and capability. The plan has been designed to ensure the right people – those with the skills and capabilities necessary – are available in the right numbers, in the right place and at the right time to deliver organisational objectives. This is balanced with the need to attract and retain the right people in a competitive labour market.	The Long-Term Financial Plan has been developed as part of the City's ongoing financial planning to ensure continued long-term financial sustainability while providing sufficient funding for future workforce, services, and infrastructure to the community.	The City plans for the effective and sustainable management of its assets to meet current and future needs and to optimise return on investment. Directed by an Asset Management Strategy, Asset Management Plans (AMPs) define the levels of service and operational requirements for the various classes of assets. AMPs also highlight the processes used to manage the assets and how assets will be sustainably renewed, upgraded or disposed of at the most appropriate standard, time, place and cost. The AMPs feed into the long-term financial plan and associated capital works program.



# Reporting and performance

The City monitors performance and reports on progress to ensure the success of the Strategic Community Plan and the Corporate Business Plan.

## Performance reporting

During 2024-25, the City monitored and reported on the progress of actions listed in the Corporate Business Plan and submitted a number of other performance related reports to Council Committees and Council during 2024-25.

Below are key achievements and progress made during 2024-25 against the plans and priorities for the future. There are 5 sections representing the 5 key performance areas of the Strategic Community Plan.

## Our plan for the future

To achieve Our Vision, the community helped to shape a plan for the future. Within the framework, there are five key performance areas: People, Planet, Place, Prosperity and Performance. In each of these areas the community reviewed and helped to define key outcomes, objectives, major projects and strategic actions.

### Key performance areas:



#### People

People covers all aspects of community health and wellbeing, from youth and senior services, to access and inclusion, sport and recreation, culture and the arts, community safety, responsible pet ownership, volunteering, and ranger services.



#### Planet

Planet covers all aspects of the environment and sustainability, from the river foreshore and nature reserves to waste and energy management, water conservation, and tree planting.



#### Place

Place covers the built form, from urban planning and building services, to housing, streetscapes, roads, footpaths, parks, playgrounds, community buildings, toilets, parking and transport.



#### Prosperity

Prosperity covers all aspects of economic development, place activation, business support services, education and lifelong learning, and library services.



#### Performance

Performance covers all aspects of leadership and governance, from financial sustainability, risk management, human resources and fleet management, to community engagement, communications and customer service.

## People

We have a diverse, harmonious, healthy and active community, where everyone feels safe and there is a strong sense of connection, belonging and pride in the area.



Desired outcomes		Objectives
1	A safe, healthy community.	1.1 Facilitate improved community safety. 1.2 Facilitate community health and wellbeing. 1.3 Grow participation in sport and recreation activities.
2	A strong sense of pride, belonging and creativity.	2.1 Respect, protect and celebrate our shared living histories, heritage and cultural diversity. 2.2 Increase recognition and respect for local First Nations peoples, places and stories. 2.3 Increase participation in the arts, creative industries, and community events.
3	People of all ages and abilities feel connected and supported.	3.1 Support the health and wellbeing of families and children. 3.2 Support young people to flourish. 3.3 Support people to age safely, happily, with dignity and respect. 3.4 Advance opportunities, community participation and quality of life for people of all abilities. 3.5 Grow participation in volunteering.

## Corporate Business Plan achievements 2024-2025

- ✓ Adoption of the Safer Communities Operational Plan 2025-2028
- ✓ New Community Safety Strategy drafted and ready for adoption in early 2025-26
- ✓ CCTV and network upgrades completed around the City, including at the Skateboard Park, the Glasshouse, Abernethy Road, Faulkner Park, Redcliffe Community Centre, Middleton Park Centre, Epsom Avenue Shops, Eastgate Shopping precinct, Forster Park, Byblos Building and Belmont Oasis, Kewdale Industrial area Abernethy Road
- ✓ Community Safety Crime Prevention, Pop Up events held at local shopping precincts, Kooyong Rd, Love Street, Belvidere Street, and the Belmont Forum, Bunning Belmont and promoted Community markets.
- ✓ MOU between the City and Western Power for underground power in Cloverdale
- ✓ Condition audit completed for all City-owned lighting infrastructure
- ✓ Ongoing security appraisals and CCTV footage provision to police
- ✓ Public Health Plan drafted
- ✓ Healthy Communities Program implemented, including CountUSin sessions, the Youth Urban Arts Project, Walking Group Breakfasts and partnerships with the Drug and Alcohol Foundation, Act Belong Commit, East Metropolitan Health Service, the Australian Drug Foundation and Cancer Council
- ✓ Peet Park Redevelopment – Business Case approved by Council, State and Federal funding commitments of \$1,233,000, stakeholder engagement and detailed design commenced
- ✓ Multicultural Strategy continued to be delivered, with Advisory Group meetings, Australian English classes, employment support programs, multicultural playgroups and Food Safaris held throughout the year
- ✓ A five-year plan setting the themes for future museum exhibitions in Belmont Hub has progressed with Year 1 featuring the theme of Sport and Year 2 focused on the theme of Home Made in Belmont
- ✓ First Nations Strategy adopted by Council and implementation begun
- ✓ Adoption of the Arts and Culture Strategy 2025-2030
- ✓ Public Art Management Plan and Guidelines 2025-2030 finalised and implemented
- ✓ Successful delivery of the Winter Warmer series and Imaginarium Land at KidzFest, with final preparations underway for the AfterDark Performance Lounge cabaret series in July 2025
- ✓ Proposed expansion of the Your Neighbour Grants Initiative developed and budgeted for trial to begin mid 2025
- ✓ Launched the Volunteer Assistance Program

## Projects looking forward

- ✓ Adopt and implement the:
  - ✓ Community Safety Strategy 2025-2030
  - ✓ Public Health Plan
  - ✓ Recreation Strategy 2025-2030
- ✓ Peet Park Redevelopment – Lighting upgrades, oval realignment, new clubroom facility
- ✓ Belmont Oasis Redevelopment – Concept design and business case development
- ✓ Implement the new Arts and Culture Strategy 2025-2030
- ✓ Launch of the expanded Your Neighbour Grant Initiative
- ✓ Review of Health Local Laws and Consolidated Local Laws
- ✓ Review and update of the Multicultural Strategy, Youth Strategy and Access and Inclusion Plan



## Planet

Our natural heritage, including the Derbarl Yerrigan (Swan River) and nature reserves, is being cared for, enhanced and enjoyed responsibly. We are working together to grow our tree canopy and reduce waste, emissions and water use for improved sustainability.



Desired outcomes		Objectives	
4	Healthy and sustainable ecosystems.	4.1	Protect and enhance our natural environment.
		4.2	Improve management of the Swan River and local waterways.
		4.3	Grow the urban forest.
5	Climate resilience.	5.1	Adopt sustainable practices to reduce waste, emissions and water usage.
		5.2	Build our resilience to cope with natural disasters and emergencies, including storms, flooding and fire.

### Corporate Business Plan achievements 2024-2025

- ✓ Adoption of the Urban Forest Strategy 2025-2035
- ✓ Implementation of planting programs and revegetation plans to increase the quality of natural areas
- ✓ Esplanade Park foreshore stabilisation works completed
- ✓ Design work well progressed for foreshore stabilisation works at Bilya Kard Boodja
- ✓ Review of the Belmont Foreshore Management Plan commenced
- ✓ Phase 1 and 2 of the FOGO rollout completed
- ✓ E-waste service developed in line with legislation
- ✓ Quarterly reporting on e-waste collection rates introduced
- ✓ Successfully maintained GOLD Status in Waterwise Accreditation
- ✓ Over 600 pre-bush fire season inspections and notification undertaken
- ✓ Local Emergency Management Arrangements (LEMA) were adopted following extensive review
- ✓ A multi-agency exercise and workshops were held to test the new LEMA

### Projects looking forward

- ✓ Implementation of the Urban Forest Strategy
- ✓ Foreshore stabilisation works at Bilya Kard Boodja and Garvey Park
- ✓ Adopt the revised Belmont Foreshore Management Plan
- ✓ Phase 3 of the FOGO rollout
- ✓ Implement surface water quality monitoring projects to identify priority catchments and methods of reducing nutrients
- ✓ Restore 6.3 ha of 'Completely Degraded' and 'Degraded' vegetation with condition rates as 'Excellent'
- ✓ Develop a City wide hydrological model for risk management and informing upgrades and land use developments

## Place

Responsible urban planning is helping to create green, healthy and well-connected neighbourhoods with good public facilities, attractive streetscapes and parks, and housing opportunities for everyone.



Desired outcomes		Objectives	
6	Sustainable population growth with responsible urban planning.	6.1	Responsible planning and development to enhance liveability, with consideration for supporting infrastructure and services.
		6.2	Improve access to safe, affordable and diverse housing options.
7	Attractive and welcoming places.	7.1	Provide quality community buildings, halls and toilets.
		7.2	Provide attractive green spaces, streetscapes, parks and playgrounds for recreation, relaxation and enjoyment.
8	A city that is easy to get around safely and sustainably.	8.1	Make our city more enjoyable, connected and safe for people to walk and cycle.
		8.2	Deliver a safe, efficient and sustainable road network with supporting infrastructure, including sufficient parking.

### Corporate Business Plan achievements 2024-2025

- ✓ Principal planning harmonisation outcomes with LinkWA alliance Councils completed, with Councils agreeing to implement when each Council next reviews their Local Planning Strategies
- ✓ Endorsed the draft Local Planning Strategy and referred it to the Western Australian Planning Commission for consent to advertise
- ✓ The Local Housing Strategy was drafted and endorsed by Council for advertising concurrently with the draft Local Planning Strategy
- ✓ Adoption of the the Great Eastern Highway Urban Corridor Strategy
- ✓ Recommended approval of the draft Golden Gateway Structure Plan, which was referred to the Western Australian Planning Commission for determination
- ✓ Recommended approval of the draft Ascot Racecourse Precinct Structure Plan, subject to modifications, and referred it to the Western Australian Planning Commission for determination
- ✓ Upgrade of facilities at Forster Park completed, and new lights installed at Centenary Park
- ✓ Implementation of the City's 10 Year Streetscape Upgrade and Renewal Program progressing positively
- ✓ Renewal works of the Faulkner Park Ornamental Lakes infrastructure and parklands completed
- ✓ Construction begun on Zone 2 of the Wilson Park Precinct Revitalisation project
- ✓ Sustainable Transport Strategy completed and presented to council
- ✓ Completion of a new children's school crossing on Kooyong Rd
- ✓ Garvey Park Trail Development Plan reviewed, and budget estimates included in the City's long term financial plan
- ✓ Funding received from Federal and State Government grants for priority road improvement projects
- ✓ Redcliffe Area Traffic Study endorsed by council for implementation

### **Corporate Business Plan achievements 2024-2025 (continued)**

- ✓ Abernethy Road Traffic Study completed with the median closure works at the Gabriel Street intersection completed
- ✓ City wide traffic modelling study – scope under discussion with Main Roads WA
- ✓ Road Safety Management Plan developed
- ✓ Development of a 3, 5 and 10-year Capital Works Program that identifies and aligns drainage works, median tree planting and other works with required roadworks. Road network was subject to a laser survey
- ✓ Belmont Trust – consultant engaged to develop a landscape masterplan

### **Projects looking forward**

- ✓ Approval of the Golden Gateway Structure Plan by the Western Australian Planning Commission
- ✓ Complete the Belmont Trust Landscape Masterplan and business case presented to Council and the Trust
- ✓ Review the Faulkner Civic Precinct Master Plan following completion of the Belmont Oasis Redevelopment Business Case
- ✓ Complete the business cases for remaining zones of the Wilson Park Precinct Revitalisation project
- ✓ Formalise and implement the planning framework for the Local Planning Scheme No. 15
- ✓ Finalise the Local Housing Strategy
- ✓ Upgrade Redcliffe Community Centre
- ✓ Implement the City's 10 Year Streetscape Upgrade and Renewal Program
- ✓ Progress the review of the Sustainable Transport Strategy for Council endorsement
- ✓ Progress delivery of the Abernethy Road study recommendations
- ✓ Progress delivery of the Redcliffe Area Traffic Study recommendations
- ✓ Implement the Road Safety Management Plan actions
- ✓ Improve pedestrian safety around the Belmont Forum business precinct with speed limit reduction and traffic signal upgrade considerations
- ✓ Complete formal pedestrian crossings on Wright Street and Fulham Street, following Western Power lighting upgrades
- ✓ Implement the Garvey Park Trail Development Plan
- ✓ Progress a City-wide transport and traffic modelling study in partnership with Main Roads WA, to support planning for future road network infrastructure upgrades



## Prosperity

By nurturing creativity and innovation, we have a diverse, dynamic and resilient economy with excellent investment, business development and job opportunities. It is an exciting and vibrant place to visit, with a good range of entertainment, shopping and dining experiences.



Desired outcomes	Objectives
9 A progressive, vibrant and thriving economy with active participation in lifelong learning.	9.1 Attract public and private investment and support the attraction, retention, growth and prosperity of local businesses. 9.2 Plan and deliver vibrant, attractive, safe and economically sustainable activity centres. 9.3 Enhance corporate social responsibility and promote the benefits this brings to both the business sector, the environment and the wider community. 9.4 Facilitate access to quality education and lifelong learning opportunities for all.

### Corporate Business Plan achievements 2024-2025

- ✓ Implementation of the Economic Development Strategy, including Business Breakfast networking events, a new 'Visit Belmont' website and 'Adventure in Belmont' visitor campaign, homebased business workshops, the Belmont Jobs Expo and more
- ✓ Signing of a two year funding agreement between the Belmont Business Enterprise Centre and the City for business support to Belmont- based businesses
- ✓ Implementation of the Activity Centre Planning Strategy commenced, with key actions and recommendations incorporated into the draft Local Planning Strategy
- ✓ Development milestones met for the Belvidere Streetscape Revitalisation project
- ✓ Successful application for a \$4.7m grant from the Federal Government as part of the Thriving Suburbs Program. This will contribute approximately 50% of the construction costs to the Belvidere Streetscape Revitalisation project
- ✓ Welcome to Belmont Meet-ups launched at Ruth Faulkner Library

### Projects looking forward

- ✓ Continue to implement the Economic Development Strategy
- ✓ Review the Business Approvals System
- ✓ Continue to implement the Activity Centre Planning Strategy
- ✓ Complete the Belvidere Streetscape Revitalisation project, with a focus on activation, beautification, community safety, and better connections with other areas to support existing businesses and attract new businesses and private development
- ✓ Develop an innovative youth-focused literacy program for individuals aged 12 to 18 that encourages development of a diverse array of literacy skills, including reading, writing, digital literacy, media literacy, and artistic literacy

## Performance



Local leaders seek, listen and value community input into local decisions, and keep the community well informed about what's happening. There is a clear vision and plan for the future, with a strong focus on balancing service delivery and financial sustainability to deliver excellent value for money from rates. We are inclusive, engaging and act with integrity.

Desired outcomes	Objectives
10 Effective leadership, governance and financial management.	10.1 Deliver effective, fair and transparent leadership and governance. 10.2 Manage the City's finances, assets and resources in a responsible manner. 10.3 Embrace technology, creativity and innovation to solve complex problems and improve our city. 10.4 Support collaboration and partnerships to deliver key outcomes for our City.
11 A happy, well-informed and engaged community.	11.1 Effectively inform and engage the community about local services, events and City matters. 11.2 Deliver the best possible customer service and experiences.

### Corporate Business Plan achievements 2024-2025

- ✓ Leadership Strategy developed and adopted
- ✓ Review of the City's Business Management System documents
- ✓ Major review of the City's Risk Management Framework underway
- ✓ Asset Management maturity audit completed
- ✓ Asset Management Plans updated against the IPWEA NAMS Plus template
- ✓ Migration of the City's financial, mapping, infringement/compliance and record-keeping systems and data to top tier datacentres
- ✓ Business Innovation grants program delivered
- ✓ Ongoing participation in the Perth Airport Planning Coordination Forum, alongside the lodgement of submissions on several draft Major Development Plans
- ✓ Continued to fund, promote and manage the Community Contribution Fund program
- ✓ Sister City Affirmation Agreement signed with Adachi, Japan
- ✓ SmoothRates implemented as part of issue of 2024-25 rates
- ✓ Adoption of the Corporate Business Plan 2025-2029

### Projects looking forward

- ✓ Implement the new Leadership Strategy
- ✓ Major review of the Asset Management Policy and Strategy
- ✓ Progress the Asset Management Maturity Audit, improvement plan actions
- ✓ Finalisation of the major review of the Risk Management Framework
- ✓ Implement new risk management software
- ✓ Review of the Customer Service Charter
- ✓ Investigate and implement improvements to Customer Relationship Management (CRM) systems to improve customer experiences



## Continuous improvement

The City is committed to continuous improvement and utilises the Australian Business Excellence Framework (ABEF) and ISO audit and accreditation process as tools to drive continuous improvement. ABEF has been incorporated into the City of Belmont's Integrated Planning and Reporting Framework to identify and drive improvement in business practice and performance. Executives, Managers and other staff are trained in the principles of the ABEF.

The City of Belmont aims to provide quality local government services and has been internationally certified in ISO 9001 for Quality, ISO 14001 for Environment and ISO 45001 for Occupational Health and Safety.

The City actively seeks and uses its certification to ensure that its processes are delivering the right outcomes for the community and delivering those outcomes consistently.

## Community and stakeholder feedback

The City is committed to keeping our community informed and seeking regular feedback on our projects, programs and services. We use a number of different methods to understand community sentiment and how the City has progressed towards achieving our vision and strategic objectives. These include surveys, workshops, face-to-face engagement and a range of online tools.



# Executive responsibilities

(as at 30 June 2025)

**John Christie**  
Chief Executive Officer



**Responsible for:**

- Overall responsibility for the management of City operations
- People and Culture
- Internal Audit
- Work, Health and Safety

**Stuart Downing**  
Director Corporate and Governance



**Responsible for:**

- Governance, Strategy and Risk
- Finance
- Information Technology
- Public Relations and Stakeholder Engagement

**Wilmot Loh**  
Director Development and Communities



**Responsible for:**

- Economic and Community Development
- Planning and Building Services
- Safer Communities
- Library, Culture and Place

**Mario Murphy**  
Director Infrastructure Services



**Responsible for:**

- Works
- Parks, Leisure and Environment
- Design, Assets and Development
- City Projects
- City Facilities and Property

**Clare Bridges**  
Executive Manager  
People and Culture



**Responsible for:**

- People and Culture

## Salary ranges

The number of employees of the Council, in bands of \$10,000, entitled to an annual salary of \$130,000 or more is as follows.

Salary range	2025	2024	2023	2022
130,000 – 139,999	3	4	5	7
140,000 – 149,999	1	5	2	1
150,000 – 159,999	5	2	1	0
160,000 – 169,999	0	0	4	3
170,000 – 179,999	4	3	4	4
180,000 – 189,999	0	5	0	1
190,000 – 199,999	2	1	1	3
200,000 – 209,999	5	4	4	0
210,000 – 219,999	3	2	0	0
220,000 – 229,999	1	0	0	1
230,000 – 239,999	2	0	1	0
240,000 – 249,999	0	1	0	0
250,000 – 259,999	0	0	0	1
260,000 – 269,999	0	0	1	0
270,000 – 279,999	1	0	0	0
280,000 – 289,999	0	0	0	0
290,000 – 299,999	0	0	0	0
300,000 – 399,999	0	0	0	0
310,000 – 319,999	0	0	0	0
320,000 – 329,999	0	0*	0*	1
330,000 – 339,999	0	0	1*	0
340,000 – 349,999	0	1*	0	0
350,000 – 359,999	1	0	0	0
<b>Total</b>	<b>28</b>	<b>28</b>	<b>24</b>	<b>22</b>

\*Incorrectly reported in previous reports

# Membership of committees

Committee membership as at 30 June 2025

## Executive Committee<sup>1</sup>

- Mayor Robert Rossi\*
- Cr Deborah Sessions – Deputy Mayor\*\*
- Cr Jenny Davis
- Cr Jarod Harris
- Cr Christopher Kulczycki
- Cr Phil Marks
- Cr Janet Powell (until April 2025)
- Cr Bernie Ryan
- Cr George Sekulla

## Standing Committee (Audit and Risk)

- Cr Christopher Kulczycki\*
- Cr George Sekulla\*\*
- Mayor Robert Rossi (Ex Officio)
- Cr Jenny Davis
- Cr Bernie Ryan
- Ms Shona Zulsdorf – Independent Member

1 Executive Committee abolished as of 30 June 2025  
(resolved by Council at the 27 May 2025 Ordinary  
Council Meeting)

\* Presiding Member

\*\* Deputy Presiding Member



# Elected Member Attendance at council and committee meetings

(1 July 2024– 30 June 2025)

	Ordinary Council Meeting	Special Council Meeting	Annual / Special Electors' Meeting	Agenda Briefing Forum	Information Forum/ Special Information Forum
No. of					
Meetings	11	1	1	11	22
Mayor Rossi	11	1	1	10	18
Cr Sessions	11	1	1	11	21
Cr Davis	10	1	1	8	18
Cr Powell <sup>3</sup>	1	0	0	2	3
Cr Kulczycki	11	1	1	10	22
Cr Marks	11	1	1	10	20
Cr Ryan	10	1	0	11	20
Cr Sekulla	11	1	1	8	20
Cr Vijay <sup>1</sup>	0	0	0	0	0
Cr Harris <sup>2</sup>	8	1	1	7	15

	Standing Committee (Audit and Risk)	Executive Committee
No. of Meetings	4	2
Mayor Rossi	4 M	2 M
Cr Sessions	3 O	2 M
Cr Davis	4 M	2 M
Cr Powell	0	1 M
Cr Kulczycki	4 M	2 M
Cr Marks	0	0 M
Cr Ryan	2 M	2 M
Cr Sekulla	3 M	2 M
Cr Vijay*	0	0 M
Cr Harris	3 O	1 M

<sup>1</sup> Resigned October 2024<sup>2</sup> Elected October 2024<sup>3</sup> Passed away April 2025

M Committee Member

P Committee Member Proxy

O Observer



## Elected Member professional development

Council Policy 21 – *Elected Member Professional Development and Authorised Travel* provides each Elected Member with an allocation of \$7,450 per year during their four-year term to cover professional development costs. The annual allocation was increased from \$5,000. The 4 year allocation for elected members whose term expires at the ordinary election in October 2025 is \$22,450. For those elected members whose term expires at the ordinary election in October 2027 the 4 year allocation is \$27,350. This allocation can be utilised at any point during their term, provided that total professional development costs do not exceed the allocation over the four-year term of office. Expenses associated with legislated mandatory training and the Western Australian Local Government Week event are excluded from the allocation.

Councillor	Election Term	4YR Term Allocation Balance remaining as at 1/7/2024	Expenditure 1/7/2024-30/6/2025	Allocation Remaining as at 30/6/2025	Mandatory Training Expenses 2024-2025
Cr Davis	Oct 2021 – Oct 2025	5,262	6,989	723	0
Cr Marks	Oct 2023 – Oct 2027	20,000	0	27,350	0
Mayor Rossi	Oct 2023 – Oct 2027	20,000	0	27,350	0
Cr Ryan	Oct 2021 – Oct 2025	19,850	0	22,300	0
Cr Sekulla	Oct 2021 – Oct 2025	5,680	4,793	3,337	0
Cr Sessions	Oct 2021 – Oct 2025	8,148	5,580	5,018	0
Cr Kulczykcki	Oct 2023 - Oct 2025	9,937	0	12,387	0
Cr Vijay <sup>1</sup>	Oct 2023 - Oct 2025	20,000	0	0	0
Cr Powell <sup>2</sup>	Jun 2024 - Apr2025	6,666	0	0	0
Cr Harris <sup>3</sup>	Oct 2024 – Oct 2027	0	1,785	20,565	1,590
<b>Total</b>		<b>115,543</b>	<b>19,147</b>	<b>119,030</b>	<b>1,590</b>

<sup>1</sup> Resigned October 2024

<sup>2</sup> Passed Away April 2025

<sup>3</sup> Elected October 2024

# Payments to each Elected Member

## Elected Member Remuneration

Fees, expenses and allowances paid or reimbursed to elected members.	Actual
	\$
<b>Mayor Rossi</b>	
Mayoral Local Government Allowance	97,115
Mayor Meeting Attendance Fees	51,412
Information & Communications Allowance	3,500
Superannuation	7,117
Sundry Expense Reimbursement	6 <sup>1</sup>
Mayoral Travel Expense	3,500
	<b>162,650</b>
<b>Deputy Mayor - Cr Sessions</b>	
Deputy Mayoral Local Government Allowance	24,279
Annual Meeting Attendance Fees	34,278
Information & Communications Allowance	3,500
Superannuation	2,806
Sundry Expense Reimbursement	5,106 <sup>2</sup>
	<b>69,969</b>
<b>Cr Powell</b>	
Annual Meeting Attendance Fees (1 July 2024-30 April 2025)	27,951
Information & Communications Allowance	2,856
	<b>30,807</b>
<b>Cr Davis</b>	
Annual Meeting Attendance Fees	34,278
Information & Communications Allowance	3,500
Superannuation	1,642
Sundry Expense Reimbursement	391 <sup>3</sup>
	<b>39,811</b>
<b>Cr Kulczycki</b>	
Annual Meeting Attendance Fees	34,278
Information & Communications Allowance	3,500
Superannuation	1642
	<b>39,420</b>

## Elected Member Remuneration

Fees, expenses and allowances paid or reimbursed to elected members.

**Actual**

\$

<b>Cr Marks</b>	
Annual Meeting Attendance Fees	34,278
Information & Communications Allowance	3,500
Superannuation	1,642
	<b>39,420</b>
<b>Cr Ryan</b>	
Annual Meeting Attendance Fees	34,278
Information & Communications Allowance	3,500
Superannuation	1,642
	<b>39,420</b>
<b>Cr Sekulla</b>	
Annual Meeting Attendance Fees	34,278
Information & Communications Allowance	3,500
Superannuation	1,642
	<b>39,420</b>
<b>Cr Vijay (1 July 2024 to October 2024)</b>	
Annual Meeting Attendance Fees	10,068
Information & Communications Allowance	1,028
	<b>11,096</b>
<b>Cr Harris</b>	
Annual Meeting Attendance Fees (October 2024 to June 2024)	23,695
Information & Communications Allowance Fees (October 2024 to June 2024)	2,419
Superannuation	0 <sup>4</sup>
	<b>26,114</b>
<b>Total Elected Member Fees, Allowances and Expenses</b>	<b>498,127</b>

<sup>1</sup> Mayor Rossi Parking \$6

<sup>2</sup> Cr Sessions Childcare: \$4,697

<sup>2</sup> Cr Sessions Travel and Parking: \$409

<sup>3</sup> Cr Davis Travel and Parking: \$391

<sup>4</sup> Cr Harris Deferred superannuation until October 2025

## Capital grants for the renewal of assets

Income from capital grants, subsidies and contributions and capital grants, subsidies and contributions	2025 Actual	2024 Actual	2023 Actual
	\$	\$	\$
Law, order and public safety	0	0	139,095
Community amenities	800,638	55,784	52,955
Recreation and culture	0	100,579	206,058
Transport	1,973,527	1,999,401	1,322,304
Economic services	524,752	19,067	162,544
Other property and services	1,397,800	205,000	688,122
	<b>4,696,717</b>	<b>2,379,831</b>	<b>2,571,078</b>





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## Funding partners

This year, valuable funding partnerships helped us deliver programs, events and projects that make a real difference in our community.

We thank our partners for their continued support in creating opportunities for people to connect, learn and thrive in the City of Belmont.

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### Brearley Avenue Living Stream

The Brearley Avenue Living Stream project is part of the Assets for Liveability Program delivered by Water Corporation in collaboration with Department of Water and Environmental Regulation (DWER).

The project is delivered with the support of the Urban Greening Grant Program delivered by WALGA and funded through the Government of Western Australia.



Government of Western Australia  
Department of Water and Environmental Regulation



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### Buckle Up and Drop 5

This City of Belmont Buckle Up and Drop 5 initiative is supported by the Road Safety Community Initiatives Grants Program and funded through the Road Trauma Trust Account.



Funded by  
**ROAD SAFETY  
COMMISSION**

COMMUNITY  
INITIATIVES

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### Garvey Park Urban Trail Discovery

Department of Creative Industries, Tourism and Sport - WA Hiking Participation Grants Program



Department of  
**Creative Industries,  
Tourism and Sport**

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### Kidsport

KidSport is delivered by the Department of Creative Industries, Tourism and Sport in partnership with the City of Belmont.



Department of  
**Creative Industries,  
Tourism and Sport**

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### Wilson Park Precinct Zone 2 Heart + Playground

The Wilson Park Zone 2 project is jointly funded by the Australian Government, Lotterywest and the City of Belmont.

The Australian Government has committed \$2million to the project through its Investing in our Communities Program.

Lotterywest has committed \$2million to the project to raise community sense of belonging and strengthen social connections.



Australian Government

**BUILDING AUSTRALIA**



# Financial Report

For the year ended 30 June 2025



City of Belmont  
Financial Report  
for the year ended 30 June 2025

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### **Content Overview**

The City of Belmont conducts the operations of a local government with the following community vision:

*Belmont - The City of Opportunity*

*Our Vision is to be home to a diverse and harmonious community, thriving from the opportunities of our unique, riverside City.*

Principal place of business:  
215 Wright Street  
Cloverdale WA 6105

City of Belmont  
Financial Report  
for the year ended 30 June 2025

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*Local Government Act 1995*  
*Local Government (Financial Management) Regulations 1996*

**Statement by CEO**

The accompanying financial report of the City of Belmont has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2025 and the financial position as at 30 June 2025.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 17 day of November 2025



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**John Christie**





# City of Belmont

## Statement of comprehensive income for the year ended 30 June 2025

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>Revenue</b>				
Rates	28,2a	60,305,167	59,790,869	56,821,093
Grants, subsidies and contributions	2a	2,845,544	2,425,280	2,687,747
Fees and charges	2a	11,263,155	10,444,111	10,603,344
Interest revenue	2a	4,480,788	6,751,202	5,498,868
Other revenue	2a	1,309,085	592,353	1,637,147
		80,203,739	80,003,815	77,248,199
<b>Expenses</b>				
Employee costs	2b	(29,132,513)	(29,084,855)	(26,371,607)
Materials and contracts		(37,538,951)	(36,674,146)	(33,568,344)
Utility charges		(1,634,698)	(2,392,835)	(2,329,974)
Depreciation		(13,028,201)	(12,935,924)	(12,953,278)
Finance costs	2b	(530,097)	(520,949)	(531,283)
Insurance		(874,833)	(940,842)	(722,861)
Other expenditure	2b	(1,273,229)	(1,543,703)	(1,622,528)
		(84,012,522)	(84,093,254)	(78,099,875)
		(3,808,783)	(4,089,439)	(851,676)
Capital grants, subsidies and contributions	2a	4,696,717	3,566,506	2,379,832
Profit on asset disposals		28,259	87,469	27,368
Loss on asset disposals		(261,932)	–	(744,290)
Loss on disposal of investment in EMRC	23	(5,782,061)	–	–
Fair value adjustments to financial assets at fair value through profit or loss	4b	(8,878)	4,203	4,203
		(1,327,895)	3,658,178	1,667,113
<b>Net result for the period</b>	27b	(5,136,678)	(431,261)	815,437
<b>Other comprehensive income for the period</b>				
Items that will not be reclassified subsequently to profit or loss		–	–	–
<b>Total other comprehensive income for the period</b>		–	–	–
<b>Total comprehensive income for the period</b>		(5,136,678)	(431,261)	815,437

This statement is to be read in conjunction with the accompanying notes.



## City of Belmont

Statement of financial position  
as at 30 June 2025

	Note	2025 \$	2024 \$
<b>Current assets</b>			
Cash and cash equivalents	3	65,020,615	23,433,621
Trade and other receivables	5	4,214,593	24,999,919
Other financial assets	4a	25,187,565	53,024,893
Inventories	6	239,454	262,339
Contract assets		260,661	37,717
Other assets	7	3,604,977	3,483,614
<b>Total current assets</b>		<b>98,527,865</b>	<b>105,242,103</b>
<b>Non-current assets</b>			
Trade and other receivables	5	415,855	515,831
Other financial assets	4b	199,049	3,486,733
Property, plant and equipment	8	340,724,864	342,414,320
Infrastructure	9	300,745,115	291,434,830
Right of use assets	11a	166,998	158,975
Intangible assets	12	136,843	236,828
<b>Total non-current assets</b>		<b>642,388,724</b>	<b>638,247,517</b>
<b>Total assets</b>		<b>740,916,589</b>	<b>743,489,620</b>
<b>Current liabilities</b>			
Trade and other payables	13	11,062,651	7,630,356
Contract liabilities	14	1,105,399	929,402
Capital grant/contributions liabilities	14	368,476	906,148
Lease liabilities	11b	84,567	105,428
Borrowings	15	666,573	641,884
Employee related provisions	16	5,160,839	4,987,946
<b>Total current liabilities</b>		<b>18,448,505</b>	<b>15,201,164</b>
<b>Non-current liabilities</b>			
Contract liabilities	14	127,197	151,558
Lease liabilities	11b	52,499	57,042
Borrowings	15	10,309,794	10,976,367
Employee related provisions	16	553,045	541,262
<b>Total non-current liabilities</b>		<b>11,042,535</b>	<b>11,726,229</b>
<b>Total liabilities</b>		<b>29,491,040</b>	<b>26,927,393</b>
<b>Net assets</b>		<b>711,425,549</b>	<b>716,562,227</b>
<b>Equity</b>			
Retained surplus		181,531,738	195,472,405
Reserve accounts	31	82,270,244	69,265,327
Revaluation surplus	17	447,623,567	451,824,495
<b>Total equity</b>		<b>711,425,549</b>	<b>716,562,227</b>

This statement is to be read in conjunction with the accompanying notes.



## City of Belmont

Statement of changes in equity  
for the year ended 30 June 2025

	Note	Retained surplus \$	Reserve accounts \$	Revaluation surplus \$	Total Equity \$
<b>Balance as at 1 July 2023</b>		202,240,918	61,681,377	451,824,495	715,746,790
Comprehensive income for the period					
Net result for the period		815,437	-	-	815,437
<b>Total comprehensive income for the period</b>		815,437	-	-	815,437
Transfer of revaluation surplus - share from investment in associates		-	-	-	-
Transfers from reserve accounts	31	5,874,818	(5,874,818)	-	-
Transfers to reserve accounts	31	(13,458,768)	13,458,768	-	-
<b>Balance as at 30 June 2024</b>		195,472,405	69,265,327	451,824,495	716,562,227
<b>Balance as at 1 July 2024</b>		195,472,405	69,265,327	451,824,495	716,562,227
Comprehensive income for the period					
Net result for the period		(5,136,678)	-	-	(5,136,678)
<b>Total comprehensive income for the period</b>		(5,136,678)	-	-	(5,136,678)
Transfer of revaluation surplus - share from investment in associates		4,200,928	-	(4,200,928)	-
Transfers from reserve accounts	31	9,376,293	(9,376,293)	-	-
Transfers to reserve accounts	31	(22,381,210)	22,381,210	-	-
<b>Balance as at 30 June 2025</b>		181,531,738	82,270,244	447,623,567	711,425,549

This statement is to be read in conjunction with the accompanying notes.



## City of Belmont

Statement of cash flows  
for the year ended 30 June 2025

	Note	2025 Actual \$	2024 Actual \$
<b>Cash flows from operating activities</b>			
Rates		60,567,713	56,784,697
Grants, subsidies and contributions		2,777,946	2,674,717
Fees and charges		11,111,903	10,536,127
Interest revenue		4,480,788	5,498,868
Goods and services tax received		5,376,822	4,270,594
Other revenue		1,485,082	1,677,024
		85,800,254	81,442,027
Employee costs		(28,775,958)	(25,663,318)
Materials and contracts		(35,509,576)	(32,815,633)
Utility charges		(1,634,698)	(2,329,974)
Finance costs		(534,151)	(531,283)
Insurance paid		(874,833)	(722,861)
Goods and services tax paid		(5,832,514)	(4,514,849)
Other expenditure		(1,273,227)	(1,688,278)
		(74,434,957)	(68,266,196)
<b>Net cash provided by operating activities</b>	18b	11,365,297	13,175,831
<b>Cash flows from investing activities</b>			
Payments for purchase of property, plant & equipment	8a	(3,405,959)	(4,038,462)
Payments for construction of infrastructure	9a	(16,541,222)	(8,743,245)
Payments for intangible assets	12	–	(166,533)
Proceeds from capital grants, subsidies and contributions		4,159,045	2,602,175
Proceeds from financial assets at amortised cost		31,116,134	7,972,063
Proceeds from sale of property, plant & equipment		317,904	696,997
Proceeds from sale of infrastructure		108,130	–
Proceeds from disposal of investment in EMRC		15,218,456	–
<b>Net cash (used in) investing activities</b>		30,972,488	(1,677,005)
<b>Cash flows from financing activities</b>			
Repayment of borrowings	30a	(641,884)	(618,112)
Payments for principal portion of lease liabilities	30c	(108,907)	(118,561)
<b>Net cash (used in) financing activities</b>		(750,791)	(736,673)
<b>Net increase /(decrease) in cash held</b>		41,586,994	10,762,153
Cash at beginning of year		23,433,621	12,671,468
<b>Cash and cash equivalents at the end of the year</b>	3	65,020,615	23,433,621



# City of Belmont

## Statement of financial activity for the year ended 30 June 2025

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>OPERATING ACTIVITIES</b>				
<b>Revenue from operating activities</b>				
General rates	28	45,459,259	45,259,803	42,251,503
Rates excluding general rates	28	14,845,908	14,531,066	14,569,590
Grants, subsidies and contributions		2,845,544	2,425,280	2,687,747
Fees and charges		11,263,155	10,444,111	10,603,344
Interest revenue		4,480,788	6,751,202	5,498,868
Other revenue		1,309,085	592,353	1,637,147
Profit on asset disposals		28,259	87,469	27,368
Fair value adjustments to financial assets at fair value through profit or loss	4b	(8,878)	4,203	4,203
		80,223,120	80,095,487	77,279,770
<b>Expenditure from operating activities</b>				
Employee costs		(29,132,513)	(29,084,855)	(26,371,607)
Materials and contracts		(37,538,951)	(36,674,146)	(33,568,344)
Utility charges		(1,634,698)	(2,392,835)	(2,329,974)
Depreciation		(13,028,201)	(12,935,924)	(12,953,278)
Finance costs		(530,097)	(520,949)	(531,283)
Insurance		(874,833)	(940,842)	(722,861)
Other expenditure		(1,273,229)	(1,543,703)	(1,622,528)
Loss on asset disposals		(261,932)	-	(744,290)
Loss on disposal of investment in EMRC		(5,782,061)	-	-
		(90,056,515)	(84,093,254)	(78,844,165)
<b>Non-cash amounts excluded from operating activities</b>				
Non-cash amounts excluded from operating activities	29	19,237,837	12,829,160	13,599,408
<b>Amount attributable to operating activities</b>		9,404,442	8,831,393	12,035,013
<b>INVESTING ACTIVITIES</b>				
<b>Inflows from investing activities</b>				
Capital grants, subsidies and contributions		4,696,717	3,566,506	2,379,832
Proceeds from disposal of assets		426,032	672,140	696,997
Proceeds from disposal of investment in EMRC		15,218,456	-	-
		20,341,205	4,238,646	3,076,829
<b>Outflows from investing activities</b>				
Acquisition of property, plant and equipment	8a	(3,405,963)	(4,084,028)	(4,038,462)
Acquisition of infrastructure	9a	(16,541,223)	(13,995,445)	(8,743,245)
Right of use assets received - non cash		(90,261)	-	-
Payments for intangible assets	12	-	-	(166,533)
		(20,037,447)	(18,079,473)	(12,948,240)
Non-cash amounts excluded from investing activities	29	(1,095,829)	-	-
<b>Amount attributable to investing activities</b>		(792,071)	(13,840,827)	(9,871,411)
<b>FINANCING ACTIVITIES</b>				
<b>Inflows from financing activities</b>				
Transfers from reserve accounts	31	9,376,293	11,309,790	5,874,818
Proceeds from new leases - non cash	30c	90,261	-	-
		9,466,554	11,309,790	5,874,818
<b>Outflows from financing activities</b>				
Repayment of borrowings	30a	(641,886)	(641,885)	(618,112)
Payments for principal portion of lease liabilities	30c	(115,664)	(105,427)	(118,561)
Transfers to reserve accounts	31	(22,381,210)	(11,360,386)	(13,458,768)
		(23,138,760)	(12,107,698)	(14,195,441)
Non-cash amounts excluded from financing activities		(90,261)	-	-
<b>Amount attributable to financing activities</b>		(13,762,467)	(797,908)	(8,320,623)
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>				
<b>Surplus or deficit at the start of the financial year</b>	29	5,795,621	6,304,342	11,952,642
Amount attributable to operating activities		9,404,442	8,831,393	12,035,013
Amount attributable to investing activities		(792,071)	(13,840,827)	(9,871,411)
Amount attributable to financing activities		(13,762,467)	(797,908)	(8,320,623)
<b>Surplus/(deficit) after imposition of general rates</b>	29	645,525	497,000	5,795,621

This statement is to be read in conjunction with the accompanying notes.

## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

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# City of Belmont

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 1. BASIS OF PREPARATION

The financial report of the City of Belmont, a Class 1 local government, comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

#### Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995*, read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls;

and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the City to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

#### Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment - note 8
  - Infrastructure - note 9
- Expected credit losses on financial assets - note 5
- Impairment losses of non-financial assets - note 8 and 9
- Estimated useful life of intangible assets - note 10
- Measurement of employee benefits - note 16

Fair value hierarchy information can be found in note 26.

#### The local government reporting entity

All funds through which the City controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 32 of the financial report.

#### Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current
- AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants
- AASB 2023-3 Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2
- AASB 2024-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements: Tier 2 Disclosures
- AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements

These amendment are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

This amendment may result in changes to the fair value of certain non-financial assets on revaluation. The impact has not been quantified as it is not considered practicable to determine the amount of the difference in fair value attributable to the change in the standard.

#### New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2024-4b Amendments to Australian Accounting Standards - Effective date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standards - Insurance Contracts in the Public Sector

## City of Belmont

### Notes to the Financial Statements for the year ended 30 June 2025

#### Note 1. BASIS OF PREPARATION (continued)

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- *AASB 2023-5 Amendments to Australian Accounting Standards - Lack of Exchangeability*
- *AASB 18 (FP) Presentation and Disclosure in Financial Statements - (Appendix D) [for for-profit entities]*
- *AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements - (Appendix D) [for not-for-profit and superannuation entities]*
- *AASB 2024-2 Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments*
- *AASB 2024-3 Amendments to Australian Accounting Standards - Annual Improvements Volume 11*

These amendments are not expected to have any material impact on the financial report on initial application.



# City of Belmont

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 2. Revenue and expenses

#### (a) Revenue

##### Contracts with customers

Recognition of revenue is dependent on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/ refunds/ warranties	Timing of revenue recognition
Grants, subsidies or contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges - sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 2. Revenue and expenses (continued)

**(a) Revenue** (continued)**Revenue Recognition**

Rate revenue was recognised from the rate record as soon as practicable after the City resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

<b>Nature</b>	<b>Contracts with customers</b> \$	<b>Capital grant/ contributions</b> \$	<b>Statutory requirements</b> \$	<b>Other</b> \$	<b>Total</b> \$
<b>For the year ended 30 June 2025</b>					
Rates	–	–	60,305,167	–	60,305,167
Grants, subsidies and contributions	504,842	–	–	2,340,702	2,845,544
Fees and charges	2,048,465	–	9,077,547	137,143	11,263,155
Interest revenue	–	–	235,513	4,245,275	4,480,788
Other revenue	1,226,746	–	–	82,339	1,309,085
Capital grants, subsidies and contributions	–	4,544,181	–	152,536	4,696,717
<b>Total</b>	<b>3,780,053</b>	<b>4,544,181</b>	<b>69,618,227</b>	<b>6,957,995</b>	<b>84,900,456</b>

**For the year ended 30 June 2024**

Rates	–	–	56,821,093	–	56,821,093
Grants, subsidies and contributions	441,678	–	–	2,246,069	2,687,747
Fees and charges	1,762,985	–	8,565,263	275,096	10,603,344
Interest revenue	–	–	312,866	5,186,002	5,498,868
Other revenue	1,246,890	–	–	390,257	1,637,147
Capital grants, subsidies and contributions	–	2,379,832	–	–	2,379,832
<b>Total</b>	<b>3,451,553</b>	<b>2,379,832</b>	<b>65,699,222</b>	<b>8,097,424</b>	<b>79,628,031</b>

	<b>2025 Actual</b> \$	<b>2024 Actual</b> \$
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**Interest revenue**

Interest on reserve account	3,114,935	2,881,939
Trade and other receivables overdue interest	235,513	312,866
Other interest revenue	1,130,340	2,304,063
<b>Total interest earnings</b>	<b>4,480,788</b>	<b>5,498,868</b>

**Fees and charges relating to rates receivable**

Charges on instalment plan	2,580	108,760
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The 2025 original budget estimate in relation to charges on instalment plans was nil.

City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

Note 2. Revenue and expenses (continued)

**(b) Expenses**

	<b>2025 Actual \$</b>	<b>2024 Actual \$</b>
<b>Auditors remuneration</b>		
- Audit of the Annual Financial Report	90,190	74,847
- Other services - grant acquittals	34,352	3,400
	<u>124,542</u>	<u>78,247</u>
 <b>Employee costs</b>		
Employee benefit costs	28,522,283	25,784,084
Workers' compensation insurance	361,571	299,878
Other employee costs	248,659	287,645
	<u>29,132,513</u>	<u>26,371,607</u>
 <b>Finance costs</b>		
Interest and financial charges paid/payable for lease liabilities and financial liabilities not at fair value through profit or loss	530,097	531,283
	<u>530,097</u>	<u>531,283</u>
 <b>Other expenditure</b>		
Impairment losses on trade receivables	(11,267)	(67,233)
Sundry expenses	1,284,496	1,689,761
	<u>1,273,229</u>	<u>1,622,528</u>

## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 3. CASH AND CASH EQUIVALENTS

	Note	2025 \$	2024 \$
Cash at bank and on hand		4,466,071	10,980,523
Term deposits		60,554,544	12,453,098
<b>Total cash and cash equivalents</b>	18a	65,020,615	23,433,621
Held as			
- Unrestricted cash and cash equivalents		7,502,407	9,500,744
- Restricted cash and cash equivalents	18a	57,518,208	13,932,877
		65,020,615	23,433,621

**MATERIAL ACCOUNTING POLICIES****Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

**Restricted financial assets**

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.



# City of Belmont

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 4. OTHER FINANCIAL ASSETS

	Note	2025 \$	2024 \$
<b>(a) Current assets</b>			
Financial assets at amortised cost		25,187,565	53,024,893
		25,187,565	53,024,893
<b>Other financial assets at amortised cost</b>			
Term deposits		25,187,565	53,024,893
		25,187,565	53,024,893
Held as			
- Restricted other financial assets at amortised cost	18a	25,187,565	53,024,893
		25,187,565	53,024,893
<b>(b) Non current assets</b>			
Financial assets at amortised cost		–	3,278,806
Financial assets at fair value through profit or loss		199,049	207,927
		199,049	3,486,733
<b>Financial assets at amortised cost</b>			
Term deposits		–	3,278,806
		–	3,278,806
<b>Financial assets at fair value through profit or loss</b>			
Units in Local Government House Trust - opening balance		207,927	203,724
Movement attributable to fair value increment		(8,878)	4,203
<b>Units in Local Government House Trust - closing balance</b>		<b>199,049</b>	<b>207,927</b>

Fair value of financial assets at fair value through profit and loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

### MATERIAL ACCOUNTING POLICIES

#### Other financial assets at amortised cost

The City classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 26(i)) due to the observable market rates.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

#### Financial assets at fair value through profit or loss

The City has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the City has not elected to recognise as fair value gains and losses through profit or loss.

City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

Note 4. OTHER FINANCIAL ASSETS (continued)

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**Impairment and risk**

Information regarding impairment and exposure to risk can be found at Note 24.

# City of Belmont

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 5. TRADE AND OTHER RECEIVABLES

	Note	2025 \$	2024 \$
<b>Current</b>			
Rates and statutory receivables		2,173,462	2,364,117
Trade receivables		449,581	604,927
GST receivable		1,251,351	795,659
Receivables for employee related provisions		340,199	245,966
Allowance for credit losses of trade receivables	24b	–	(11,267)
EMRC receivable *		–	21,000,517
		<b>4,214,593</b>	<b>24,999,919</b>

(\*) The City was a participant in the Eastern Metropolitan Regional Council (EMRC) and had voting rights of 1/6th and the interest in the assets and liabilities of the EMRC (refer note 23a for further details).

#### Non-current

Rates and statutory receivables	331,278	384,022
Receivable for employee related provisions	84,577	131,809
	<b>415,855</b>	<b>515,831</b>

#### Disclosure of opening and closing balances related to contracts with customers

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non financial assets is:

	30 June 2025 Actual \$	30 June 2024 Actual \$	1 July 2023 Actual \$
Trade and other receivables from contracts with customers	447,733	602,361	418,178
Contract assets	260,661	37,717	–
Allowance for credit losses of trade receivables	–	(11,267)	(78,500)
<b>Total trade and other receivables from contracts with customers</b>	<b>708,394</b>	<b>628,811</b>	<b>339,678</b>

### MATERIAL ACCOUNTING POLICIES

#### Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

#### Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

#### Other Receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025Note 5. TRADE AND OTHER RECEIVABLES (continued)

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**Measurement**

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

**Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**Impairment and risk exposure**

Information about the impairment of trade receivables and their exposure to credit risk and interest rate risk can be found in Note 24.



## City of Belmont

### Notes to the Financial Statements for the year ended 30 June 2025

#### Note 6. INVENTORIES

	2025 \$	2024 \$
<b>Current</b>		
Fuel and materials	239,454	262,339
	239,454	262,339
The following movements in inventories occurred during the year:		
<b>Balance at beginning of year</b>	262,339	246,770
Inventories expensed during the year	(22,885)	–
Additions to inventory	–	15,569
<b>Balance at end of year</b>	239,454	262,339

#### MATERIAL ACCOUNTING POLICIES

##### General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

Note 7. OTHER ASSETS

	2025	2024
	\$	\$
<b>Other assets - current</b>		
Prepayments	757,790	590,562
Accrued income	2,847,187	2,893,052
	3,604,977	3,483,614

MATERIAL ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 8. PROPERTY, PLANT AND EQUIPMENT

## (a) Movements in balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Assets not subject to operating lease			Assets subject to operating lease			Total Property		Work in progress		Total Property		Plant and equipment		Plant and equipment		Total property, plant and equipment	
	Land	Buildings specialised		Land	Buildings specialised		Land						Furniture and equipment		Plant and equipment			
	\$	\$		\$	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2023</b>	197,124,960	92,401,149		15,938,000	31,850,156		213,062,960	124,251,305	327,459		337,641,724	2,185,713	4,096,989				343,924,426	
Additions	-	-		-	-		-	-	1,730,625		1,730,625	938,566	819,845				3,489,036	
Disposals	(582,000)	-		-	-		(582,000)	-	-		(582,000)	(37,765)	(373,368)				(993,133)	
Depreciation	-	(2,461,203)		-	(873,577)		-	(3,334,780)	-		(3,334,780)	(981,878)	(238,778)				(4,555,436)	
Transfers	-	1,408,495		-	35,586		-	1,444,081	(1,161,539)		282,542	266,885	-				549,427	
<b>Balance at 30 June 2024</b>	196,542,960	91,348,441		15,938,000	31,012,165		212,480,960	122,360,606	896,545		335,738,111	2,371,521	4,304,688				342,414,320	
<b>Comprises:</b>																		
Gross balance amount at 30 June 2024		135,352,254		15,938,000	48,069,033		212,480,960	183,421,287	896,545		396,798,792	12,009,317	7,649,482				416,457,591	
Accumulated depreciation at 30 June 2024	-	(44,003,813)		-	(17,056,868)		-	(61,060,681)	-		(61,060,681)	(9,637,796)	(3,344,794)				(74,043,271)	
<b>Balance at 30 June 2024</b>	196,542,960	91,348,441		15,938,000	31,012,165		212,480,960	122,360,606	896,545		335,738,111	2,371,521	4,304,688				342,414,320	
<b>Balance at 1 July 2024</b>	196,542,960	91,348,441		15,938,000	31,012,165		212,480,960	122,360,606	896,545		335,738,111	2,371,521	4,304,688				342,414,320	
Additions	-	-		-	-		-	-	2,153,451		2,153,451	678,556	573,956				3,405,963	
Disposals	-	(4,424)		-	-		-	(4,424)	-		(4,424)	(73,119)	(474,034)				(551,577)	
Depreciation	-	(2,538,331)		-	(874,590)		-	(3,412,921)	-		(3,412,921)	(864,912)	(266,009)				(4,543,842)	
Transfers	-	2,787,151		-	4,890		-	2,792,041	(2,992,987)		(200,946)	173,427	27,519				-	
<b>Balance at 30 June 2025</b>	196,542,960	91,592,837		15,938,000	30,142,465		212,480,960	121,735,302	57,009		334,273,271	2,285,473	4,166,120				340,724,864	
<b>Comprises:</b>																		
Gross balance amount at 30 June 2025		138,123,105		15,938,000	48,073,923		212,480,960	186,197,028	57,009		398,734,997	12,284,931	7,525,918				418,545,846	
Accumulated depreciation at 30 June 2025	-	(46,530,268)		-	(17,931,458)		-	(64,461,726)	-		(64,461,726)	(9,999,458)	(3,359,798)				(77,820,982)	
<b>Balance at 30 June 2025</b>	196,542,960	91,592,837		15,938,000	30,142,465		212,480,960	121,735,302	57,009		334,273,271	2,285,473	4,166,120				340,724,864	

# City of Belmont

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 8. PROPERTY, PLANT AND EQUIPMENT (continued)

#### (b) Carrying Amount Measurements

Asset class	Note	Carrying amount 2025 \$	Carrying amount 2024 \$	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
<b>(i) Fair Value - as determined at the last valuation date</b>								
<b>Land and buildings</b>								
Land - market value		81,144,000	81,144,000	2	Market approach using recent sales evidence of similar or reference assets	Independent Valuation	April 2023	Level 2 valuation inputs were used to value land in freehold title as well as land used for special purposes which are restricted in use under current zoning rules. Sales prices of comparable land sites in close proximity are adjusted for differences in key attributes such as property size. The most significant inputs into this valuation approach are price per square metre.
Land - subject to usage restrictions		131,336,960	131,336,960	2	Market approach using recent sales evidence of similar or reference assets	Independent Valuation	April 2023	Level 2 valuation inputs were used to value land in freehold title as well as land used for special purposes which are restricted in use under current zoning rules. Sales prices of comparable land sites in close proximity are adjusted for differences in key attributes such as property size. The most significant inputs into this valuation approach are price per square metre.
<b>Total land</b>	8a	212,480,960	212,480,960					
Buildings		121,735,302	-	3	Cost approach using current replacement cost	Independent Valuation	May 2023	This required estimating the replacement costs for each building by componentising the buildings into significant parts with different useful lives and taking into account a range of factors. Other inputs such as residual value, useful life, pattern of consumption and asset condition required extensive professional judgement and impacted significantly on the final determination.
<b>Total buildings</b>	8a	121,735,302	-					

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.



City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

Note 8. PROPERTY, PLANT AND EQUIPMENT (continued)

Asset class	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
<b>(ii) Cost</b>				
Furniture and equipment	Cost	Cost	N/A	Cost
Plant and equipment	Cost	Cost	N/A	Cost

# City of Belmont

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 9. INFRASTRUCTURE

#### (a) Movements in balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Roads	Footpath Network	Drainage Network	Infrastructure Reserve Improvements	Carparks	Work in progress	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Balance as at 1 July 2023</b>	135,885,010	33,987,765	74,635,128	41,695,407	3,811,147	1,303,888	291,318,345
Additions	-	-	-	-	-	9,292,674	9,292,674
(Disposals)	-	-	-	(420,786)	-	-	(420,786)
Depreciation	(3,984,856)	(1,141,404)	(1,178,996)	(1,781,336)	(119,384)	-	(8,205,976)
Transfers	3,986,224	230,200	433,685	3,000,834	-	(8,200,370)	(549,427)
<b>Balance at 30 June 2024</b>	135,886,378	33,076,561	73,889,817	42,494,119	3,691,763	2,396,192	291,434,830
<b>Comprises:</b>							
Gross balance amount at 30 June 2024	207,004,047	53,795,449	109,598,831	54,738,738	6,861,154	2,396,192	434,394,411
Accumulated depreciation at 30 June 2024	(71,117,669)	(20,718,888)	(35,709,014)	(12,244,619)	(3,169,391)	-	(142,959,581)
<b>Balance at 30 June 2024</b>	135,886,378	33,076,561	73,889,817	42,494,119	3,691,763	2,396,192	291,434,830
<b>Balance as at 1 July 2024</b>	135,886,378	33,076,561	73,889,817	42,494,119	3,691,763	2,396,192	291,434,830
Additions	-	-	-	-	-	17,727,312	17,727,312
(Disposals)	-	-	-	(108,128)	-	-	(108,128)
Depreciation	(4,061,379)	(1,145,892)	(1,184,020)	(1,798,224)	(119,384)	-	(8,308,899)
Transfers	5,319,179	811,000	323,044	1,460,999	-	(7,914,222)	-
<b>Balance at 30 June 2025</b>	137,144,178	32,741,669	73,028,841	42,048,766	3,572,379	12,209,282	300,745,115
<b>Comprises:</b>							
Gross balance amount at 30 June 2025	212,323,226	54,606,448	109,921,875	55,895,576	6,861,154	12,209,282	451,817,561
Accumulated depreciation at 30 June 2025	(75,179,048)	(21,864,779)	(36,893,034)	(13,846,810)	(3,288,775)	-	(151,072,446)
<b>Balance at 30 June 2025</b>	137,144,178	32,741,669	73,028,841	42,048,766	3,572,379	12,209,282	300,745,115

## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 9. INFRASTRUCTURE (continued)

**(b) Carrying Amount  
Measurements**

<b>Asset class</b>	<b>Fair value hierarchy</b>	<b>Valuation technique</b>	<b>Basis of valuation</b>	<b>Date of last valuation</b>	<b>Inputs used</b>
<b>(i) Fair Value - as determined at the last valuation date</b>					
Infrastructure - roads	3	Cost approach using depreciated replacement cost	Independent Valuation	June 2023	While the replacement cost of the assets could be supported by market supplied evidence (level 2), the other unobservable inputs (such as estimates of useful life, and asset condition) were also required (level 3).
Infrastructure - Reserve Improvements	3	Cost approach using depreciated replacement cost	Independent Valuation	May 2023	Cost guides and recent City project costs have been utilised to determine the gross replacement cost to construct a modern equivalent asset (level 2), recommended useful lives are primarily informed by industry experience through reliable and trusted industry sources (Level 3).
Infrastructure - Reserve Improvements	3	Cost approach using depreciated replacement cost	Management Valuation	May 2023	Current replacement costs as included in current City contracts.
Infrastructure - Footpath Network	3	Cost approach using depreciated replacement cost	Independent Valuation	June 2023	While the replacement cost of the assets could be supported by market supplied evidence (level 2), the other unobservable inputs (such as estimates of useful life, and asset condition) were also required (level 3).
Infrastructure - Drainage Network	3	Cost approach using depreciated replacement cost	Independent Valuation	June 2023	While the replacement cost of the assets could be supported by market supplied evidence (level 2), the other unobservable inputs (such as estimates of useful life, and asset condition) were also required (level 3).
Infrastructure - Carparks	3	Cost approach using depreciated replacement cost	Independent Valuation	June 2023	While the replacement cost of the assets could be supported by market supplied evidence (level 2), the other unobservable inputs (such as estimates of useful life, and asset condition) were also required (level 3).

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of infrastructure using level 3 inputs.

## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 10. FIXED ASSETS

**Depreciation rates**

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

<b>Asset Class</b>	<b>Useful life</b>
Buildings	25 - 80 years
Sub Structure	30 - 96 years
Envelope	25 - 80 years
Roof	20 - 64 years
Floor Coverings	20 - 40 years
Internal Fitout	30 - 48 years
Services - Mechanical	30 - 48 years
Services - Fire	30 - 48 years
Services - Electrical	30 - 64 years
Services - Hydraulic	32 - 64 years
Services - Other & Security & Transport	36 - 48 years
Furniture and equipment	3 - 20 years
Plant and equipment	3 - 15 years
Right-of-use assets - plant and equipment	2 - 5 years
Infrastructure - Roads	
Access Roads	
Surface	35 - 70 years
Subbase	70 years
Formation	Not depreciated
Distributor Roads	
Surface	25 - 70 years
Subbase	50 years
Formation	Not depreciated
Infrastructure - Reserve Improvements	5 - 80 years
Irrigation	5 - 30 years
Playgrounds	10 - 15 years
Park furniture	10 - 20 years
Other structures	20 - 80 years
Turf	Not depreciated
Infrastructure - Footpath Network	20 - 50 years
Asphalt	20 years
Paved	35 years
Concrete	50 years
Infrastructure - Drainage Network	
Pits	77 years
Pipes	100 years
Sumps	200 years
Infrastructure - Carparks	35 - 70 years
Intangible assets	3 years

City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

Note 10. FIXED ASSETS (continued)

	2025 Actual \$	2024 Actual \$
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(a) Fully depreciated assets in use

The gross carrying amount of assets held by the City which are currently in use yet fully depreciated are shown in the table below.

Plant and equipment	2,010,350	2,340,189
	2,010,350	2,340,189



## City of Belmont

### Notes to the Financial Statements for the year ended 30 June 2025

#### Note 10. FIXED ASSETS (continued)

##### MATERIAL ACCOUNTING POLICIES

###### Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the City includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the City's revaluation policy, are recognised at cost and disclosed as being at reportable value.

###### Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses.

###### Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

###### Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the City.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the City to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

###### Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

###### Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

###### Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the City is not required to comply with *AASB136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

###### Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

# City of Belmont

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 11. LEASES

#### (a) Right of use assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year

	<b>Plant &amp; Equipment \$</b>	<b>Total \$</b>
<b>2024</b>		
<b>Balance at 1 July 2023</b>	275,308	275,308
Depreciation	(116,333)	(116,333)
<b>Balance at 30 June 2024</b>	158,975	158,975
Gross balance amount at 30 June 2024	362,107	362,107
Accumulated depreciation at 30 June 2024	(203,133)	(203,133)
<b>Balance at 30 June 2024</b>	158,974	158,974
<b>2025</b>		
<b>Balance at 1 July 2024</b>	158,975	158,975
Additions *	83,503	83,503
Depreciation	(75,480)	(75,480)
<b>Balance at 30 June 2025</b>	166,998	166,998
Gross balance amount at 30 June 2025	445,611	445,611
Accumulated depreciation at 30 June 2025	(278,613)	(278,613)
<b>Balance at 30 June 2025</b>	166,998	166,998

(\*) Right of use asset additions are non-cash additions. Refer to note 18(c).

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the entity is the lessee:

	<b>2025 Actual \$</b>	<b>2024 Actual \$</b>
	Note	
Depreciation on right-of-use assets		(75,480) (116,333)
Finance charge on lease liabilities	30c	(14,838) (9,284)
<b>Total amount recognised in the statement of comprehensive income</b>		<b>(90,318) (125,617)</b>
Total cash outflow from leases		(123,745) (118,562)

#### (b) Lease liabilities

Current	84,567	105,428
Non-current	52,499	57,042
	30c	137,066
		162,470

The City has two leases relating to plant and equipment for terms of two and three years, both with fixed lease payments. The measurement of lease liabilities does not include variable lease payments and any future cash outflows associated with leases not yet commenced to which the City is committed. Refer to Note 30c for details of lease liabilities.

City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

Note 11. LEASES (continued)

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**Secured liabilities and assets pledged as security**

Lease liabilities are effectively secured, as the rights to the leased assets recognised in the financial statements revert to the lessor in the event of default.

# City of Belmont

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 11. LEASES (continued)

#### MATERIAL ACCOUNTING POLICIES

##### Leases

At inception of a contract, the City assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 30c.

##### Right-of-use assets - measurement

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the material accounting policies applying to vested improvements.

##### Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the City anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

	2025 Actual \$	2024 Actual \$
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##### (c) Lessor - Property, Plant and Equipment Subject to Lease

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

Less than 1 year	783,248	531,061
1 to 2 years	247,331	355,502
2 to 3 years	204,347	206,691
3 to 4 years	171,384	200,347
4 to 5 years	136,363	170,786
> 5 years	96,197	227,708
	1,638,870	1,692,095

##### Amounts recognised in profit or loss for property, plant and equipment subject to lease

Rental income	1,059,030	937,629
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The City leases property to tenants, with rentals payable monthly. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the

## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 11. LEASES (continued)

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assets. The aged persons housing are considered a joint operation and are not considered investment property as the primary purpose is provision of community housing.

Lease payments for some contracts include CPI increases, but there are no other variable lease payments that depend on an index or rate.

Although the City is exposed to changes in the residual value at the end of the current leases, the City typically enters into new operating leases and therefore will not immediately realise any reduction in residual value at the end of these leases. Expectations about the future residual values are reflected in the fair value of the properties.

**MATERIAL ACCOUNTING POLICIES****The City as Lessor**

Upon entering into each contract as a lessor, the City assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (e.g. legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the City applies *AASB 15 Revenue from Contracts with Customers* to allocate the consideration under the contract to each component.



# City of Belmont

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 12. INTANGIBLE ASSETS

	2025 Actual \$	2024 Actual \$
<b>Intangible assets</b>		
<b>Non-current</b>		
Corporate website	473,929	473,929
Less: Accumulated amortisation	(337,086)	(237,101)
	136,843	236,828
Movements in balances during the financial year are shown as follows:		
<b>Balance at 1 July</b>	236,828	145,828
Recognition of computer software	–	166,533
Amortisation	(99,985)	(75,533)
<b>Balance at 30 June</b>	136,843	236,828
<b>TOTAL INTANGIBLE ASSETS</b>	<b>136,843</b>	<b>236,828</b>

#### Amortisation

The estimated useful life of intangible assets is 5 years for the current and prior years.

### MATERIAL ACCOUNTING POLICIES

#### Corporate Website

Costs associated with planning, administration and other general overhead expenses are recognised as an expense when incurred. The application, graphical design and content development costs directly attributable to preparing the website to operate in the manner requested by management meets the recognition criteria in AASB 138.21 and AASB 138.57 and are recognised as intangible assets.

Similarly, the operating website costs are recognised as intangible assets when it meets the recognition criteria set out in AASB 138.18 where it is demonstrated that the intangible asset will generate probable future economic benefits when the asset is ready for use.

#### Computer software

Costs associated with maintaining software programmes are recognised as an expense as incurred. Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the the City are recognised as intangible assets where the following criteria are met:

- it is technically feasible to complete the software so that it will be available for use;
- management intends to complete the software and use or sell it;
- there is an ability to use or sell the software.
- it can be demonstrated how the software will generate probable future economic benefits;
- adequate technical, financial and other resources to complete the development and to use or sell the software are available; and
- the expenditure attributable to the software during its development can be reliably measured.

Directly attributable costs that are capitalised as part of the software include employee costs and an appropriate portion of relevant overheads.

Capitalised development costs are recorded as intangible assets and amortised from the point at which the asset is ready for use.

#### Amortisation

All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use.

City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

Note 12. INTANGIBLE ASSETS (continued)

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The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within depreciation in the Statement of Comprehensive Income.

## City of Belmont

### Notes to the Financial Statements for the year ended 30 June 2025

#### Note 13. TRADE AND OTHER PAYABLES

	2025	2024
	\$	\$
<b>Current</b>		
Sundry creditors	3,003,064	1,245,963
Accrued interest	69,321	73,375
Prepaid rates	1,183,586	1,111,695
Accrued payroll liabilities	797,302	625,423
Accrued expenses	6,009,378	4,573,900
	11,062,651	7,630,356

#### MATERIAL ACCOUNTING POLICIES

##### Financial liabilities

Financial liabilities are initially recognised at fair value when the City becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

##### Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services.

The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

##### Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises income for the prepaid rates that have not been refunded.

## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 14. OTHER LIABILITIES

	2025 \$	2024 \$
<b>Current</b>		
<b>Contract liabilities</b>		
Payable to other Councils	247,516	221,387
Emergency Services Levy	311,014	383,640
Bonds and deposits held	452,380	230,983
Contract liabilities	67,053	65,100
Other Liabilities	27,436	28,292
	1,105,399	929,402
<b>Capital grant/contributions liabilities</b>		
Capital grant/contributions liabilities	368,476	906,148
	368,476	906,148
	1,473,875	1,835,550
<b>Non-current</b>		
<b>Contract liabilities</b>		
Emergency Services Levy (Deferred)	59,787	68,468
Payable to other Councils	67,410	83,090
	127,197	151,558
	127,197	151,558
<b>Reconciliation of changes in contract liabilities</b>		
Opening balance	65,100	79,883
Additions	67,053	65,100
Revenue from contracts with customers included as a contract liability at the start of the period	(65,100)	(79,883)
	67,053	65,100
The aggregate amount of the performance obligations unsatisfied (or partially unsatisfied) in relation to these contract liabilities was \$67,053 (2024: \$65,100)		
The City expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.		
<b>Reconciliation of changes in capital grant/contribution liabilities</b>		
Opening balance	906,148	453,553
Additions	368,476	676,066
Revenue from capital grant/contributions held as a liability at the start of the period	(906,148)	(223,471)
	368,476	906,148
<b>Expected satisfaction of capital grant/contribution liabilities</b>		
Less than 1 year	37,376	906,148
1 to 2 years	331,100	–
	368,476	906,148

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

## City of Belmont

### Notes to the Financial Statements for the year ended 30 June 2025

#### Note 14. OTHER LIABILITIES (continued)

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##### **MATERIAL ACCOUNTING POLICIES**

###### **Contract Liabilities**

Contract liabilities represent the the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

###### **Capital grant/contribution liabilities**

Capital grant/contribution liabilities represent the City's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the City which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.



## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 15. BORROWINGS

		2025			2024		
		Current	Non-current	Total	Current	Non-current	Total
	Note	\$	\$	\$	\$	\$	\$
<b>Secured</b>							
WATC loan		666,573	10,309,794	10,976,367	641,884	10,976,367	11,618,251
<b>Total secured borrowings</b>	30a	666,573	10,309,794	10,976,367	641,884	10,976,367	11,618,251

**Secured liabilities and assets pledged as security**

Debentures, bank overdrafts and bank loans are secured by a floating charge over the assets of the City of Belmont

Other loans relate to transferred receivables. Refer to Note 5.

City of Belmont has complied with the financial covenants of its borrowing facilities during the 2025 and 2024 years.

**MATERIAL ACCOUNTING POLICIES****Borrowing costs**

The City has elected to recognise borrowings costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 26(i)) due to the unobservable inputs, including own credit risk.

**Risk**

Information regarding exposure to risk can be found at Note 24.

Details of individual borrowings required by regulations are provided at Note 30a.

## City of Belmont

### Notes to the Financial Statements for the year ended 30 June 2025

#### Note 16. EMPLOYEE RELATED PROVISIONS

	2025 \$	2024 \$
<b>Employee related provisions</b>		
<b>Current provisions</b>		
<b>Employee benefit provisions</b>		
Annual leave	2,199,735	2,192,843
Long service leave	2,085,269	1,994,409
Other employee leave provision	199,310	170,678
	4,484,314	4,357,930
<b>Employee related other provisions</b>		
Employment on-costs	676,525	630,016
	676,525	630,016
<b>Total current employee related provisions</b>	5,160,839	4,987,946
<b>Non-current provisions</b>		
<b>Employee benefit provisions</b>		
Long service leave	477,337	469,767
	477,337	469,767
<b>Employee related other provisions</b>		
Employment on-costs	75,708	71,495
	75,708	71,495
<b>Total non-current employee related provisions</b>	553,045	541,262
<b>Total employee related provisions</b>	5,713,884	5,529,208

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period. Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

	Note	2025 \$	2024 \$
<b>Amounts are expected to be settled on the following basis:</b>			
Less than 12 months after the reporting date		3,412,992	3,338,703
More than 12 months from reporting date		2,300,892	2,190,505
		5,713,884	5,529,208
Expected reimbursements of employee related provisions from other WA local governments included within other receivables	5	(424,776)	(377,775)

#### MATERIAL ACCOUNTING POLICIES

##### Employee benefits

The City's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 16. EMPLOYEE RELATED PROVISIONS (continued)

**Short-term employee benefits**

Provision is made for the City's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 17. REVALUATION SURPLUS

	2025			2025			2024		
	Opening Balance		Total Movement on Revaluation	Closing Balance			Opening Balance		Total Movement on Revaluation
	\$		\$	\$			\$		\$
Revaluation surplus - Land - freehold land	214,759,687		-	214,759,687			214,759,687		-
Revaluation surplus - Buildings	64,985,519		-	64,985,519			64,985,519		-
Revaluation surplus - Assets subject to operating lease - land	2,632,500		-	2,632,500			2,632,500		-
Revaluation surplus - Assets subject to operating lease - buildings specialised	(2,311,546)		-	(2,311,546)			(2,311,546)		-
Revaluation surplus - Infrastructure - roads	52,470,322		-	52,470,322			52,470,322		-
Revaluation surplus - Infrastructure - footpaths	29,715,529		-	29,715,529			29,715,529		-
Revaluation surplus - Infrastructure - drainage	61,308,956		-	61,308,956			61,308,956		-
Revaluation surplus - Infrastructure - reserve improvements	21,359,009		-	21,359,009			21,359,009		-
Revaluation surplus - Infrastructure - carparks	2,703,591		-	2,703,591			2,703,591		-
	447,623,567		-	447,623,567			447,623,567		-
Revaluation surplus - Share from investments in associates	4,200,928		(4,200,928)	-			4,200,928		-
	451,824,495		(4,200,928)	447,623,567			451,824,495		-

## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 18. NOTES TO THE STATEMENT OF CASH FLOWS

**(a) Reconciliation of cash**

For the purposes of the Statement of Cash Flows, cash includes cash on hand and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows:

	Note	2025 Actual \$	2024 Actual \$
<b>Cash and cash equivalents</b>	3	65,020,615	23,433,621
<b>Restrictions</b>			
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	57,518,208	13,932,877
- Financial assets at amortised cost	4	25,187,565	56,303,699
		82,705,773	70,236,576
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	31	82,270,244	69,265,328
Contract liabilities	14	67,053	65,100
Capital grant liabilities	14	368,476	906,148
<b>Total restricted financial assets</b>		82,705,773	70,236,576

**(b) Reconciliation of Net Result to Net Cash Provided By Operating Activities**

Net result	(5,136,678)	815,437
Non-cash items:		
Depreciation/amortisation	13,028,201	12,953,278
Adjustments to fair value of financial assets at fair value through profit or loss	8,878	(4,203)
(Profit)/loss on sale of asset	233,673	716,922
Loss on the disposal of investment in EMRC	5,782,061	–
Movement in receivable from EMRC	–	(72,898)
Changes in assets and liabilities:		
(Increase)/decrease in trade and other receivables	(115,216)	(669,467)
(Increase)/decrease in inventories	22,885	(15,569)
(Increase)/decrease in other assets	(121,363)	(1,053,753)
(Increase)/decrease in contract assets	(222,944)	65,750
Increase/(decrease) in trade and other payables	2,250,259	1,890,826
Increase/(decrease) in contract liabilities	–	–
Increase/(decrease) in accrued interest payable	(4,054)	(3,904)
Increase/(decrease) in employee related provisions	184,676	734,116
Increase/(decrease) in other liabilities	151,636	421,471
Capital grants, subsidies and contributions	(4,696,717)	(2,602,175)
<b>Net cash provided by/(used in) operating activities</b>	<b>11,365,297</b>	<b>13,175,831</b>

# City of Belmont

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 18. NOTES TO THE STATEMENT OF CASH FLOWS (continued)

	Note	2025 Actual \$	2024 Actual \$
<b>(c) Undrawn borrowing facilities credit standby arrangements</b>			
<b>Credit standby arrangements</b>			
Bank overdraft limit		200,000	200,000
Bank overdraft at balance date		–	–
Credit card limit		60,000	60,000
Credit card balance at balance date		(5,646)	(4,045)
<b>Total amount of credit unused</b>		<b>254,354</b>	<b>255,955</b>
<b>Loan facilities</b>			
Loan facilities - current	15	666,573	641,884
Loan facilities - non-current	15	10,309,794	10,976,367
<b>Total facilities in use at balance date</b>		<b>10,976,367</b>	<b>11,618,251</b>
<b>Unused loan facilities at balance date</b>		<b>–</b>	<b>–</b>



## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 19. CONTINGENT LIABILITIES

**(a) Contaminated Sites**

The City has 2 sites with possible contamination at 5 Resolution Drive, Ascot and 78 Hardey Road, Belmont. Additionally, the City has 1 site classified as 'Contaminated – Restricted Use' at Peachey Park (400 Acton Ave and 50 Peachey Ave, Kewdale).

Regarding 5 Resolution Drive and 78 Hardey Road, until the City conducts investigations to determine the presence and scope of contamination, assesses the risk, and agrees with the respective state government authorities on the need and criteria for remediation, the City is unable to estimate the potential costs associated with the remediation works.

Two lots within Peachey Park are classified as 'Contaminated - Restricted Use', as they are suitable for public open space and recreational use, but may not be suitable for a more sensitive land use.

**(b) Springs Development Contribution Plan**

In February 2017 the Springs Development Contribution Plan (DCP) was established which required landowners to make a financial contribution towards infrastructure when undertaking any subdivision or development within the area, with the funds collected by the City used to reimburse Development WA.

This future reimbursement by the City is a contingent liability of which the amount and timing of the development is uncertain. The previous DCP expired in February 2022 and the City sought an extension of the DCP through an amendment to Local Planning Scheme No. 15. This Amendment was approved by the Minister for Planning and notice of the approval was published in the 14 February 2023 Government Gazette. The Minister approved an extension of the Development Contribution Plan until 7 February 2027.

## Note 20. CAPITAL COMMITMENTS

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>(a) Capital expenditure commitments</b>		
<b>Contracted for:</b>		
- capital expenditure projects	9,906,213	5,896,249
- plant & equipment purchases	403,076	784,612
	<b>10,309,289</b>	<b>6,680,861</b>
<b>Payable:</b>		
- not later than one year	10,309,289	6,680,861

The capital expenditure projects outstanding at the end of the current reporting period represents various projects including foreshore project works, traffic management for various infrastructure projects and various replacements of fleet and plant assets for which delivery has been delayed.

# City of Belmont

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 21. RELATED PARTY TRANSACTIONS

	Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
<b>(a) Council Member Remuneration</b>				
Fees, expenses and allowances to be paid or reimbursed to elected council members.				
Mayor's annual allowance		97,115	97,115	93,125
Mayor's meeting attendance fees		51,412	51,412	49,301
Mayor's other expenses		3,500	–	4
Mayor's superannuation		7,117	–	–
Mayor's annual allowance for ICT expenses		3,500	3,500	3,500
		162,644	152,027	145,930
Deputy Mayor's annual allowance		24,279	24,279	23,281
Deputy Mayor's meeting attendance fees		34,278	34,278	32,960
Deputy Mayor's other expenses		5,067	–	654
Deputy Mayor's superannuation		2,806	–	–
Deputy Mayor's annual allowance for ICT expenses		3,500	3,500	3,500
		69,930	62,057	60,395
All other council member's meeting attendance fees		233,104	205,668	209,373
All other council member's expenses		299	–	235
All other council member's superannuation		8,212	–	–
All other council member's annual allowance for ICT expenses		23,803	21,000	22,243
		265,418	226,668	231,851
	21b	497,992	440,752	438,176

	Note	2025 Actual \$	2024 Actual \$
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### **(b) Key management personnel**

The total of compensation paid to KMP of the City during the year are as follows:

Short-term employee benefits		1,374,089	1,083,275
Post-employment benefits		181,133	127,896
Employee - other long-term benefits		35,739	3,300
Council member costs	21a	497,992	438,176
<b>Total</b>		<b>2,088,953</b>	<b>1,652,647</b>

#### *Short-term employee benefits*

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

#### *Post-employment benefits*

These amounts are the current-year's estimated cost of providing for the City's superannuation contributions made during the year.

## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 21. RELATED PARTY TRANSACTIONS (continued)

*Other long-term benefits*

These amounts represent annual leave and long service leave entitlements accruing during the year.

*Termination benefits*

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

*Council member costs*

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

**(c) Transactions with related parties**

Transactions between related parties and the City are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

	<b>2025</b>	<b>2024</b>
	<b>Actual</b>	<b>Actual</b>
	<b>\$</b>	<b>\$</b>

**In addition to KMP compensation above the following transactions occurred with related parties:**

Payments made to Faulkner Park Board of Management	–	243,405
Income from the Belmont Retirement Villages Board of Management	308,094	313,267
	308,094	556,672

**(d) Related parties****The City's main related parties are as follows:***i. Key management personnel*

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel.

*ii. Other Related Parties*

Short-term employee benefits related to an associate person of the CEO who was employed by the City under normal employment terms and conditions.

Outside of normal citizen type transactions with the City, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

*iii. Entities subject to significant influence by the City*

Joint arrangements detailed in Note 22 and associates detailed in Note 23.

The City of Belmont has 2 elected members and the CEO on the Board of the Belmont Retirement Villages Board of Management (BRVBM). As the City is represented by 3 of the 7 Board members this would illustrate significant influence although it is not an investee/investor relationship and the City cannot benefit financially from this arrangement.

Under the Lease to Residents of Faulkner Park Retirement Village, certain monies are received from the Residents and retained by the Board. Income derived from investing these monies, in addition to annual

City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

Note 21. RELATED PARTY TRANSACTIONS (continued)

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operational costs payable by the Residents, fund ongoing operations and management. A percentage of income from unit sales is received by the City and placed into reserves controlled by the City.

## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 22. JOINT ARRANGEMENTS

**Share of joint operations**

The City has an agreement with the Housing Authority for the provision of aged accommodation. This arrangement has been determined to be a joint arrangement. The assets held under the agreement by both parties are land and 22 units located at Orana Aged Persons and land and 20 units located at Gabriel Gardens Retirement Village.

The ownership of the joint operation is defined in the agreement including the percentage of each party's proportionate interest in the assets of the joint operation. The total value of the City's share of jointly controlled assets at 30 June 2025 is \$2,405,358 (2024: \$2,215,986) being 30.63% share of Gabriel Gardens and 13.04% share of Orana Aged Persons. Surplus funds are returned to the City and transferred to the Homeswest and Aged Housing Reserves for future building maintenance and capital improvements of the City's aged housing centres.

	<b>2025 Actual \$</b>	<b>2024 Actual \$</b>
<b>Statement of Financial Position</b>		
Cash and cash equivalents	1,049,910	1,010,521
Land and buildings	3,403,532	3,169,800
Less: accumulated depreciation	(998,175)	(953,814)
<b>Total assets</b>	<b>3,455,267</b>	<b>3,226,507</b>
Reserve accounts	1,049,910	1,010,521
<b>Total equity</b>	<b>1,049,910</b>	<b>1,010,521</b>
<b>Statement of Comprehensive Income</b>		
Grants, subsidies and contributions	–	319,250
Interest revenue	15,569	9,794
Other revenue	492,432	1,164
Employee costs	(23,170)	(14,104)
Materials and contracts	(79,354)	(217,818)
Depreciation	(52,821)	(38,490)
Finance costs	(1,169)	(465)
<b>Profit/(loss) for the period</b>	<b>351,487</b>	<b>59,331</b>
Other comprehensive income	–	–
<b>Total comprehensive income for the period</b>	<b>351,487</b>	<b>59,331</b>
<b>Statement of Cash Flows</b>		
Grants, subsidies and contributions	–	–
<b>Net cash provided by (used in) operating activities</b>	<b>–</b>	<b>–</b>

**MATERIAL ACCOUNTING POLICIES****Joint operations**

A joint operation is a joint arrangement where the City has joint control with two or more parties to the joint arrangement. All parties to a joint arrangement have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues and expenses relating to the City's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standard.

## City of Belmont

### Notes to the Financial Statements for the year ended 30 June 2025

#### Note 23. INVESTMENT IN ASSOCIATES

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##### **Investment in associates**

Set out below are the associates of the City. All associates are measured using the equity method.

Western Australia is the principal place of business for all associates.

##### **Investment in EMRC**

The City was a participant in the Eastern Metropolitan Regional Council (EMRC), with voting rights and interest in assets and liabilities of the EMRC equal to 1/6th of the total. The City's interest in the EMRC was calculated to be 11.31% as at 30 June 2021, representing a share of net assets equal to \$21,000,517. On the 23 December 2020 the City issued its Notice of Withdrawal from the EMRC, effective from 1 July 2021, with the City's interest in the EMRC as at 30 June 2021 to be payable on 1 July 2023. This value was discounted and incorporated as a non current receivable from the EMRC for the year ended 30 June 2022.

For the year ended 30 June 2023, the City's equity entitlement remained subject to a valuation methodology and subsequent payment of the City's share of net assets. The amount of \$21,000,517 was therefore discounted to the present value as at 30 June 2023 and was reclassified from a non current to a current asset receivable.

For the year ended 30 June 2024, the City's equity entitlement remained subject to a valuation methodology and subsequent payment of the City's share of net assets on a wind-up basis per the EMRC establishment agreement. While a draft valuation had been prepared by the appointed financial advisory, it remained subject to review by both parties before finalisation. In the absence of the finalised valuation, the amount of \$21,000,517, being the City's share of EMRC's Net Book Value at the time of departure, was used to calculate the receivable as at 30 June 2024, with the asset continuing to be classified as a current asset receivable (refer note 5).

On the 5 March 2025, the City received payment of \$15,218,456 from the EMRC, being the City's share of net assets on a wind-up basis per the EMRC establishment agreement. This resulted in the City recognising a loss on disposal of the investment in EMRC of \$5,782,061.

##### **MATERIAL ACCOUNTING POLICIES**

##### **Investments in associates**

An associate is an entity over which the City has significant influence, that is it has the power to participate in the financial and operating policy decisions of the investee but not control or joint control of those policies.

Investments in associates are accounted for using the equity method. The equity method of accounting, is whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the City's share of net assets of the associate. In addition, the City's share of the profit or loss of the associate is included in the City's profit or loss.



## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 24. FINANCIAL RISK MANAGEMENT

This note explains the City's exposure to financial risks and how these risks could affect the City's future financial performance.

<b>Risk</b>	<b>Exposure arising from</b>	<b>Measurement</b>	<b>Management</b>
<b>Market risk - interest rate</b>	Long term borrowings at variable rates	Sensitivity analysis	Utilise fixed interest rate borrowings
<b>Credit risk</b>	Cash and cash equivalents, trade receivables, financial assets and debt investments	Aging analysis Credit analysis	Diversification of bank deposits, credit limits. Investment policy
<b>Liquidity risk</b>	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

The City does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by the finance department under policies approved by Council. Finance identifies, evaluates and manages financial risks in close co-operation with the operating divisions. Council have approved the overall risk management policy and provide policies on specific areas such as investment.

**(a) Interest rate risk****Cash and cash equivalents**

The City's main interest rate risk arises from cash and cash equivalents with variable interest rates, which exposes the City to cash flow interest rate risk. Short term overdraft facilities also have variable interest rates however these are repaid within 12 months, reducing the risk level to minimal.

Excess cash and cash equivalents are invested in fixed interest rate term deposits which do not expose the City to cash flow interest rate risk. Cash and cash equivalents required for working capital are held in variable interest rate accounts and non-interest bearing accounts. Carrying amounts of cash and cash equivalents at the 30 June and the weighted average interest rate across all cash and cash equivalents, term deposits, and Treasury bonds held disclosed as financial assets at amortised cost are reflected in the table below.

	<b>Weighted average interest rate %</b>	<b>Carrying amounts \$</b>	<b>Fixed interest rate \$</b>	<b>Variable interest rate \$</b>	<b>Non interest bearing \$</b>
<b>2025</b>					
Cash and cash equivalents	4.76%	65,020,614	60,554,544	4,463,021	3,050
Financial assets at amortised cost - term deposits	4.65%	25,187,565	25,187,565	–	–
<b>2024</b>					
Cash and cash equivalents	4.37%	23,433,627	12,453,104	10,976,473	4,050
Financial assets at amortised cost - term deposits	5.04%	56,303,699	56,303,699	–	–

City of Belmont  
Notes to the Financial Statements  
for the year ended 30 June 2025

Note 24. FINANCIAL RISK MANAGEMENT (continued)

Sensitivity

Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.

	2025 \$	2024 \$
Impact of a 1% movement in interest rates on profit or loss and equity *	44,630	109,765

(\*) Holding all other variables constant

Borrowings

Borrowings are subject to interest rate risk - the risk that movements in interest rates could adversely affect funding costs.

The City manages this risk by borrowing long term and fixing the interest rate to the situation considered the most advantageous at the time of negotiation. The City does not consider there to be any interest rate risk in relation to borrowings.

Details of interest rates applicable to each borrowing may be found at Note 30a.

(b) Credit risk

Trade and Other Receivables

The City’s major trade and other receivables comprise contractual non-statutory user fees and charges, grants, contributions and reimbursements. The major risk associated with these receivables is credit risk – the risk that the debts may not be repaid. The City manages this risk by monitoring outstanding debt and employing debt recovery policies.

Credit risk on rates and annual charges is minimised by the ability of the City to recover these debts as a secured charge over the land, that is, the land can be sold to recover the debt. The City is able to charge interest on overdue rates and annual charges at higher than market rates, which further encourages payment.

The level of outstanding receivables is reported to Council monthly and benchmarks are set and monitored for acceptable collection performance.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade and other receivables. To measure the expected credit losses, receivables from grants, contributions and reimbursements are separated from other trade receivables due to the difference in payment terms and security.

The expected loss rates are based on the payment profiles of trade and other receivables over a period of 36 months before 1 July 2024 or 1 July 2025 respectively and the corresponding historical losses experienced within this period. Historical credit loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors such as the ability of users to settle the receivables.

The loss allowance as at 30 June 2025 and 30 June 2024 was determined as follows for trade and other receivables.

## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 24. FINANCIAL RISK MANAGEMENT (continued)

	Current \$	More than 30 days past due \$	More than 60 days past due \$	More than 90 days past due \$	Total \$
<b>30 June 2025</b>					
<b>Trade receivables</b>					
Expected credit loss	0.00%	0.00%	0.00%	0.00%	
Gross carrying amount	395,650	4,070	24,214	25,647	449,581
Loss allowance	–	–	–	–	–
<b>Other receivables</b>					
Expected credit loss	0.00%	0.00%	0.00%	0.00%	
Gross carrying amount	424,776	–	–	–	424,776
Loss allowance	–	–	–	–	–
<b>30 June 2024</b>					
<b>Trade receivables</b>					
Expected credit loss	0.00%	0.00%	0.00%	4.49%	
Gross carrying amount	203,659	114,943	35,407	250,918	604,927
Loss allowance	–	–	–	11,267	11,267
<b>Other receivables</b>					
Expected credit loss	0.00%	0.00%	0.00%	0.00%	
Gross carrying amount	377,775	–	–	–	377,775
Loss allowance	–	–	–	–	–

The loss allowances for trade, other receivables and contract assets as at 30 June reconcile to the opening loss allowances as follows:

	Trade receivables		Other receivables		Contract Assets	
	2025 Actual \$	2024 Actual \$	2025 Actual \$	2024 Actual \$	2025 Actual \$	2024 Actual \$
<b>Opening loss allowance as at 1 July</b>	11,267	78,500	–	–	–	–
Receivables written off during the year as uncollectible	–	–	12,840	2,566	–	–
Unused amount reversed	(11,267)	(67,233)	(12,840)	(2,566)	–	–
<b>Closing loss allowance at 30 June</b>	–	11,267	–	–	–	–

Trade, other receivables and contract assets are written off where there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include, amongst others, the failure of a debtor to engage in a repayment plan with the City, and a failure to make contractual payments for a period of greater than 120 days past due.

Impairment losses on rates and statutory receivables, trade, other receivables and contract assets are presented as net impairment losses within operating profit. Subsequent recoveries of amounts previously written off are credited against the same line item.

# City of Belmont

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 24. FINANCIAL RISK MANAGEMENT (continued)

#### Contract Assets

The City's contract assets represent work completed, which have not been invoiced at year end. This is due to the City not having met all the performance obligations in the contract which give an unconditional right to receive consideration. The City applies the simplified approach to measure expected credit losses which uses a lifetime expected loss allowance for all contract assets. To measure the expected credit losses, contract assets have been grouped based on shared credit risk characteristics and the days past due. Contract assets have substantially the same risk characteristics as the trade receivables for the same types of contracts. The City has therefore concluded that the expected loss rates for trade receivables are a reasonable approximation of the loss rates for the contract assets.

#### (c) Liquidity risk

##### Payables and borrowings

Payables and borrowings are both subject to liquidity risk – that is the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. The City manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer.

Payment terms can be extended and overdraft facilities drawn upon if required and disclosed in Note 18c.

The contractual undiscounted cash flows of the City's payables and borrowings are set out in the liquidity table below. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

	Due within 1 year \$	Due between 1 & 5 years \$	Due after 5 years \$	Total contractual cash flows \$	Carrying values \$
<b>2025</b>					
Trade and other payables	10,993,330	–	–	10,993,330	10,993,330
Borrowings	1,153,415	4,564,589	8,847,207	14,565,211	10,976,367
Other liabilities	727,332	70,214	–	797,546	794,742
Lease liabilities	84,567	52,499	–	137,066	137,066
	12,958,644	4,687,302	8,847,207	26,493,153	22,901,505
<b>2024</b>					
Trade and other payables	7,556,981	–	–	7,556,981	7,556,981
Borrowings	1,158,165	4,584,687	9,980,524	15,723,376	11,618,251
Other liabilities	480,662	87,585	–	568,247	563,752
Lease liabilities	114,763	61,623	–	176,386	162,470
	9,310,571	4,733,895	9,980,524	24,024,990	19,901,454

City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

Note 25. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

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There has been no material post balance sheet event after 30 June 2025.

## City of Belmont

### Notes to the Financial Statements for the year ended 30 June 2025

#### Note 26. OTHER MATERIAL ACCOUNTING POLICIES

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##### **a) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

##### **b) Current and non-current classification**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

##### **c) Rounding off figures**

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

##### **d) Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the City applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

##### **e) Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

##### **f) Superannuation**

The City contributes to a number of Superannuation Funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

##### **g) Fair value of assets and liabilities**

Fair value is the price that the City would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

##### **h) Interest revenue**

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

##### **i) Fair value hierarchy**

*AASB 13 Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level input that is significant to the measurement can be categorised into as follows:

##### **Level 1**

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.



## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 26. OTHER MATERIAL ACCOUNTING POLICIES (continued)

**Level 2**

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3**

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

**Valuation techniques**

The City selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the City are consistent with one or more of the following valuation approaches:

**Market approach**

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

**Income approach**

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

**Cost approach**

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the City gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

**j) Impairment of assets**

In accordance with Australian Accounting Standards, the City's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (*e.g. AASB 116 Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

# City of Belmont

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 27. FUNCTION AND ACTIVITY

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#### (a) Service objectives and descriptions

City operations as disclosed in this financial report encompass the following service orientated functions and activities.

##### **OBJECTIVE GOVERNANCE**

To provide a decision-making process for the efficient allocation of scarce resources.

##### **DESCRIPTION**

All costs associated with the elected members of Council, together with all costs associated with the general governance of the district. Includes all costs generated by the full allocation of administration costs in accordance with the principles of Activity Based Costing.

##### **GENERAL PURPOSE FUNDING**

To collect revenue to allow for the provision of services.

Includes the cost of collecting rates revenue and all general purpose funding e.g. Grants Commission funding.

##### **LAW, ORDER, PUBLIC SAFETY**

To provide services to help ensure a safer and environmentally conscious community.

The control and prevention of fire. Administration of all matters relating to the control of animals, mainly dogs and all general law, order and public safety matters administered by City Rangers.

##### **HEALTH**

To provide an operational framework for environmental and community health.

The administration of maternal health and infant health through child health clinics. The administration of preventative services such as: immunisation, inspection of food premises and pest control.

##### **EDUCATION AND WELFARE**

To provide services to disadvantaged persons, the elderly, children and youth.

The provision of children services, the care of the aged and disabled through aged and disabled services and senior citizen centres. The provision of some pre-school education facilities, but not the delivery of education.

##### **HOUSING**

To provide and maintain elderly residents housing.

The provision of aged housing facilities throughout the district.

##### **COMMUNITY AMENITIES**

To provide services required by the community.

Includes sanitation (household refuse); stormwater drainage; town and regional planning and development; the provision of rest rooms and protection of the environment.

##### **RECREATION AND CULTURE**

To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community.

The provision of facilities and support of organisations concerned with leisure time activities and sport. The provision and maintenance of a public library. The provision of a cultural centre and a historical museum.

##### **TRANSPORT**

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of streets, roads, footpaths, cycleways and Council Operations Centre. The control of street parking and the control of traffic management of local streets.

##### **ECONOMIC SERVICES**

To help promote the local government and its economic wellbeing.

The management of local tourism and area promotion. The provision of building approvals, control and any other economic services.

##### **OTHER PROPERTY AND SERVICES**

To monitor and control operating accounts.

Private works, public work overheads, plant operations. A summary of salaries and wages total costs and any other miscellaneous activities that cannot otherwise be classified in the above.

## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 27. FUNCTION AND ACTIVITY (continued)

**(b) Income and expenses**

	<b>2025 Actual \$</b>	<b>2024 Actual \$</b>
<b>Income excluding grants, subsidies and contributions and capital grants, subsidies and contributions</b>		
Governance	342,267	456,058
General purpose funding	66,570,579	64,275,145
Law, order, public safety	395,468	499,921
Health	300,344	270,201
Education and welfare	5,671	14,499
Housing	383,439	428,008
Community amenities	7,867,543	7,477,267
Recreation and culture	724,698	620,227
Transport	6,202	46,234
Economic services	597,686	389,679
Other property and services	192,560	114,783
	<b>77,386,457</b>	<b>74,592,022</b>
<b>Grants, subsidies and contributions and capital grants, subsidies and contributions</b>		
Governance	92,018	44,004
General purpose funding	810,737	1,045,953
Law, order, public safety	95,901	99,124
Health	38,010	60,574
Education and welfare	74,939	85,727
Housing	508,001	330,208
Community amenities	1,291,043	169,819
Recreation and culture	62,559	149,247
Transport	2,554,917	2,808,658
Economic services	524,752	19,067
Other property and services	1,489,381	255,197
	<b>7,542,258</b>	<b>5,067,578</b>
<b>Total income</b>	<b>84,928,715</b>	<b>79,659,600</b>
<b>Expenses</b>		
Governance	(9,390,024)	(9,515,690)
General purpose funding	(9,794,384)	(4,103,449)
Law, order, public safety	(4,940,111)	(4,241,143)
Health	(1,803,026)	(1,967,297)
Education and welfare	(3,089,842)	(2,339,878)
Housing	(605,624)	(1,117,053)
Community amenities	(11,622,241)	(12,938,325)
Recreation and culture	(23,437,854)	(20,691,382)
Transport	(16,000,123)	(14,024,543)
Economic services	(4,786,169)	(3,734,354)
Other property and services	(4,595,993)	(4,171,049)
<b>Total expenses</b>	<b>(90,065,391)</b>	<b>(78,844,163)</b>
<b>Net result for the period</b>	<b>(5,136,676)</b>	<b>815,437</b>

## City of Belmont

### Notes to the Financial Statements for the year ended 30 June 2025

#### Note 27. FUNCTION AND ACTIVITY (continued)

##### (c) Assets

	<b>2025 Actual \$</b>	<b>2024 Actual \$</b>
Governance	5,208,205	3,952,963
General purpose funding	207,553,389	207,879,033
Law, order, public safety	1,376,183	1,080,112
Health	2,116,120	3,138,575
Education and welfare	3,304,200	4,462,638
Housing	6,246,089	4,857,441
Community amenities	2,825,766	22,047,723
Recreation and culture	117,386,132	113,899,382
Transport	263,186,355	265,157,745
Economic services	28,904,209	24,971,017
Other property and services	10,535,384	12,097,745
Unallocated	92,274,559	79,945,246
<b>Total assets</b>	<b>740,916,591</b>	<b>743,489,620</b>

Notes to the Financial Statements  
for the year ended 30 June 2025

Note 28. RATING INFORMATION

Rate type	Basis of valuation	Rate in \$	Number of properties	2024/25 Actual Rateable value	2024/25 Actual rate revenue	2024/25 Actual Interim rates	2024/25 Actual Total revenue	2024/25 Budget rate revenue	2024/25 Budget interim rate	2024/25 Budget total revenue	2023/24 Actual Total revenue
<b>(a) General Rates</b>											
<b>Rate Description</b>	Residential rate										
	Gross rental valuation	0.063171	18,330	367,235,276	23,226,722	285,675	23,512,397	23,188,559	245,253	23,433,812	22,316,257
	Commercial Rate	0.075805	885	147,133,955	11,153,490	(20,140)	11,133,350	11,130,313	56,390	11,186,703	10,758,150
	Industrial Rate	0.082122	475	129,554,659	10,639,288	89,391	10,728,679	10,639,288	-	10,639,288	9,601,418
<b>Total general rates</b>				643,923,890	45,019,500	354,926	45,374,426	44,958,160	301,643	45,259,803	42,675,825
<b>Minimum payment</b>	Residential rate	880	1,507	17,701,228	1,326,160	-	1,326,160	1,336,720	-	1,336,720	1,378,700
	Commercial Rate	1,040	142	997,975	147,680	-	147,680	147,680	-	147,680	141,000
	Industrial Rate	1,060	8	77,155	8,480	-	8,480	8,480	-	8,480	13,260
	<b>Total minimum payments</b>		1,657	18,776,358	1,482,320	-	1,482,320	1,492,880	-	1,492,880	1,532,960
<b>Total general rates and minimum payments</b>											
<b>Total general rates and minimum payments</b>				21,347	662,700,248	46,501,820	46,856,746	46,451,040	301,643	46,752,683	44,208,785
<b>Ex-gratia rates</b>	Airport Rates	0.075805	1	199,385,969	15,114,453	353,319	15,467,772	15,012,867	-	15,012,867	14,460,296
	Other Rates in Lieu	-	1	-	133,859	-	133,859	102,337	-	102,337	109,294
<b>Total amount raised from rates (excluding general rates)</b>				2	199,385,969	15,248,312	15,601,631	15,115,204	-	15,115,204	14,569,590
							62,458,377			61,867,887	58,778,375
<b>Discounts</b>											
<b>General rates</b>							(2,153,210)			(2,077,018)	(1,957,282)
<b>Total rates</b>							60,305,167			59,790,869	56,821,093
<b>(b) Rates related information</b>											
<b>Rate instalment interest</b>							-			-	150,765
<b>Rates overdue interest</b>							222,228			150,000	151,371

The rate revenue was recognised from the rate record as soon as practicable after the City resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

(\*) Rateable Value at time of raising of rate.

# City of Belmont

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 29. DETERMINATION OF SURPLUS OR DEFICIT

		2024/25	2024/25	2023/24
		30 June 2025	30 June 2025	30 June 2024
		Carried	Budget	Carried
		Forward	Carried	Forward
	Note	\$	\$	\$

#### (a) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

#### Adjustments to operating activities

Less: Profit on asset disposals		(28,259)	(87,469)	(27,368)
Less: Fair value adjustments to financial assets at fair value through profit or loss		8,878	(4,203)	(4,203)
Add: Loss on disposal of assets		261,932	–	744,290
Add: Loss on disposal of investment in EMRC	23	5,782,061	–	–
Add: Depreciation		13,028,201	12,935,924	12,953,278
Non-cash movements in non-current assets and liabilities:				
Pensioner deferred rates		52,744	–	24,053
Employee benefit provisions		132,280	–	(4,611)
Movement in current lease liability		–	–	(13,133)
Movement in receivable from EMRC		–	–	(72,898)
Movement in current employee provisions associated with restricted cash		–	(15,092)	–
<b>Non-cash amounts excluded from operating activities</b>		<b>19,237,837</b>	<b>12,829,160</b>	<b>13,599,408</b>

#### (b) Non-cash amounts excluded from investing activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

#### Adjustments to investing activities

Right of use assets received - non cash	11a	90,261	–	–
Movement in Work in Progress		(1,186,090)	–	–
<b>Non-cash amounts excluded from investing activities</b>		<b>(1,095,829)</b>	<b>–</b>	<b>–</b>
Non cash proceeds from new leases	30c	(90,261)	–	–
<b>Non-cash amounts excluded from financing activities</b>		<b>(90,261)</b>	<b>–</b>	<b>–</b>



## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 29. DETERMINATION OF SURPLUS OR DEFICIT (continued)

		2024/25	2024/25	2023/24
		30 June 2025	Budget 30 June 2025	30 June 2024
		Carried Forward	Carried Forward	Carried Forward
Note		\$	\$	\$

**(c) Surplus/(deficit) after imposition of general rates**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

**Adjustments to net current assets**

Less: Reserve accounts	31	(82,270,244)	(64,831,110)	(69,265,327)
Add: Financial assets at amortised cost		–	–	3,278,806
Less: Current assets not expected to be received at end of year - EMRC receivable		–	–	(21,000,517)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings	15	666,573	666,573	641,884
- Current portion of lease liabilities	11	84,567	39,341	105,428
- Employee benefit provisions		2,085,269	2,539,414	1,994,408
<b>Total adjustments to net current assets</b>		<b>(79,433,835)</b>	<b>(61,585,782)</b>	<b>(84,245,318)</b>

**Net current assets used in the Statement of Financial Activity**

Total current assets		98,527,865	74,101,879	105,242,103
Less: Total current liabilities		(18,448,505)	(12,019,097)	(15,201,164)
Less: Total adjustments to net current assets		(79,433,835)	(61,585,782)	(84,245,318)
<b>Surplus or deficit after imposition of general rates</b>		<b>645,525</b>	<b>497,000</b>	<b>5,795,621</b>

Notes to the Financial Statements  
for the year ended 30 June 2025

Note 30. Borrowing and lease liabilities

(a) Borrowings

Purpose	Note	Actual			Budget			
		Principal at 1 July 2023 \$	New loans During 2023-24 \$	Principal repayments During 2023-24 \$	Principal at 30 June 2024 \$	New loans During 2024-25 \$	Principal repayments During 2024-25 \$	Principal at 30 June 2025 \$
New Community Centre	15	12,236,363	-	(618,110)	11,618,253	-	(641,886)	10,976,367
<b>Total Borrowings</b>		12,236,363	-	(618,110)	11,618,253	-	(641,886)	10,976,367

All loan payments were financed by general purpose revenue.

Borrowing Finance Cost Payments

Purpose	Loan number	Institution	Interest rate	Date final payment is due	Actual for year ending 30 June 2025 \$	Budget for year ending 30 June 2025 \$	Actual for year ending 30 June 2024 \$
New Community Centre	183	WATC*	3.81%	01/05/2038	(522,015)	(516,281)	(540,567)
<b>Total Finance Cost Payments</b>					(522,015)	(516,281)	(540,567)

\*WA Treasury Corporation

City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

Note 30. Borrowing and lease liabilities (continued)

**(b) Unspent Borrowings**

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There were no unspent borrowings as at 30 June.

Notes to the Financial Statements  
for the year ended 30 June 2025

Note 30. Borrowing and lease liabilities (continued)

(c) Lease liabilities

Purpose	Note	Actual				Budget			
		Principal at 1 July 2023	New leases during 2023-24	Principal repayments during 2023-24	Principal at 30 June 2024	New leases during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025	Principal at 30 June 2025
Parking Sensors		156,981	-	(51,554)	105,427	2,151	(49,103)	58,475	57,042
Cardio Equipment		124,049	-	(67,007)	57,042	88,110	(66,561)	78,591	-
<b>Total lease liabilities</b>	11b	281,030	-	(118,561)	162,469	90,261	(115,664)	137,066	57,042

Lease Finance Cost Payments

Purpose	Lease number	Institution	Lease interest rate	Date final payment is due	Actual for year ending 30 June 2025		Budget for year ending 30 June 2025		Actual for year ending 30 June 2024		Lease term
					\$	\$	\$	\$	\$	\$	
Cardio Equipment	E6TECG3884	MAIA	3.82%	25/05/2025	(10,907)	(3,659)	(3,571)	(3,571)	(3,571)	(3,571)	36 months
Parking Sensors	20200618	Database Consultants	4.50%	02/04/2028	(3,931)	(1,009)	(5,713)	(5,713)	(5,713)	(5,713)	60 months
<b>Total Finance Cost Payments</b>					(14,838)	(4,668)	(9,284)	(9,284)	(9,284)	(9,284)	



# City of Belmont

## Notes to the Financial Statements for the year ended 30 June 2025

### Note 31. RESERVE ACCOUNTS (continued)

Name of reserve	Purpose of the reserve
(a) Car parking reserve	This reserve is used to fund any activities that create or enhance car parks and includes funds received as cash in lieu for this purpose.
(b) Administration Building Reserve	This reserve is used to fund the refurbishment of the City's administration building.
(c) Aged Accommodation - Homewest Reserve	This reserve is used to provide for the long term maintenance of Gabriel Gardens and Orana aged housing units.
(d) Aged Community Care Reserve	This reserve is used to fund the provision of aged care community services within the City.
(e) Aged Persons Housing Reserve	This reserve is used to manage the surplus/deficit position and capital improvements of the City's aged housing centres.
(f) Aged Services Reserve	This reserve is used to fund the provision of aged services within the City.
(g) Ascot Waters Marina Maintenance & Restoration Reserve	This reserve is used to provide for the ongoing maintenance and future redevelopment needs of the marina at Ascot Waters.
(h) Belmont District Band Reserve	This reserve is used to provide funds for the replacement and acquisition of instruments for the Belmont District Band.
(i) Belmont Oasis Refurbishment Reserve	This reserve is used to fund the future refurbishment of the Belmont Oasis Leisure Centre.
(j) Belmont Trust Reserve	This reserve is used to fund costs in relation to the Belmont Trust land.
(k) Building Maintenance Reserve	This reserve is used to provide funds for the refurbishment and maintenance of the City's buildings.
(l) Capital Projects Reserve	This reserve is used to manage municipal funding for capital works projects to occur over multiple financial years.
(m) Carry Forward Projects Reserve	This reserve is used to manage municipal funding for incomplete projects carried forward to the following financial year.
(n) District Valuation Reserve	This reserve is used to spread the costs of the 3 yearly revaluation of properties for rating purposes.
(o) Election Expenses Reserve	This reserve is used to spread the biennial cost of postal voting for elections over two years.
(p) Environment Reserve	This reserve is used to fund environmental programs.
(q) Faulkner Park Retirement Village Buy Back Reserve	This reserve is used to fund the future buy-back of the Faulkner Park Retirement Village from existing residents.
(r) Faulkner Park Retirement Village Owners Maintenance Reserve	This reserve is used to provide for the future major maintenance and refurbishment requirements at the Faulkner Park Retirement Village.
(s) History Reserve	This reserve is used to provide for the future costs associated with the acquisition, recording, preservation and display of articles and information.
(t) Information Technology Reserve	This reserve is used for the replacement and enhancement of the City's core business hardware and software requirements.
(u) Land Acquisition Reserve	This reserve is used for the replacement and/or redevelopment of land and buildings and receives the proceeds of any land or building sales.
(v) Long Service Leave Reserve - Salaries	This reserve is used to part fund the long service leave liability of the City's salaried staff.
(w) Long Service Leave Reserve - Wages	This reserve is used to part fund the long service leave liability of the City's waged staff.
(x) Miscellaneous Entitlements Reserve	This reserve is used to provide funding for unforeseen expenditures relating to staff and entitlements.
(y) Plant Replacement Reserve	This reserve is used to fund the shortfall between income generated through plant operation recoveries and replacement costs of the City's heavy plant.
(z) Property Development Reserve	This reserve is used to fund any property development within the City.
(aa) Public Art Reserve	This reserve is used to fund future acquisitions of public art for display in the City.
(ab) Ruth Faulkner Library Reserve	This reserve is used for capital improvements to the City's library.
(ac) Streetscapes Reserve	This reserve is used to fund shopping centre revitalisation and streetscape enhancements.
(ad) Urban Forest Strategy Management Reserve	This reserve is used to fund the management and retention of the urban forest.
(ae) Waste Management Reserve	This reserve is used to fund waste management initiatives and activities.
(af) Workers Compensation/Insurance Reserve	This reserve is used to fund self insurance expenses and major fluctuations in insurance premiums.

## City of Belmont

Notes to the Financial Statements  
for the year ended 30 June 2025

## Note 32. TRUST FUNDS

	1-Jul-2024	Amounts received	Amounts paid	30 June 2025
	\$	\$	\$	\$
<b>Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:</b>				
BCITF Levy	2,435	11,596	(13,492)	539
Cash-in-lieu of public open space	1,303,865	–	–	1,303,865
Building Services Levy	56,702	562,818	(575,460)	44,060
Development Asset Panels	511	70,325	(70,836)	–
Unclaimed Monies	–	21,130	(8,957)	12,173
	1,363,513	665,869	(668,745)	1,360,637





# Auditor General

## INDEPENDENT AUDITOR'S REPORT

2025

City of Belmont

To the Council of the City of Belmont

### Opinion

I have audited the financial report of the City of Belmont (City) which comprises:

- the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report :

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the City for the year ended 30 June 2025 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

### Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2025, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

### **Responsibilities of the Chief Executive Officer and Council for the financial report**

The Chief Executive Officer (CEO) of the City is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the City's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the City.

The Council is responsible for overseeing the City's financial reporting process.

### **Auditor's responsibilities for the audit of the financial report**

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).

### **My independence and quality management relating to the report on the financial report**

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Matters relating to the electronic publication of the audited financial report**

This auditor's report relates to the financial report of the City of Belmont for the year ended 30 June 2025 included in the annual report on the City's website. The City's management is responsible for the integrity of the City's website. This audit does not provide assurance on the integrity of the City's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the City to confirm the information contained in the website version.



Sandra Labuschagne  
Deputy Auditor General  
Delegate of the Auditor General for Western Australia  
Perth, Western Australia  
21 November 2025

## CEO remuneration

The total remuneration paid to the Chief Executive Officer in the financial year ended 30 June 2025 under the *Salaries and Allowances Act 1975*, including salary, superannuation, private use of a motor vehicle and allowances, was \$422,771.



# Corporate Governance/Code of Conduct

## Local Laws

The *Local Government Act 1995 (WA)* and other legislation allows Western Australian local governments to make local laws considered necessary for the good government of the district. The City of Belmont currently has the following local laws in place:

- *Consolidated Local Law 2020*
- *Health Local Laws 2002*
- *Standing Orders Local Law 2017*

The *City of Belmont Consolidated Local Law 2020* was gazetted in January 2021 and amended in November 2022 following an undertaking to the Joint Standing Committee on Delegated Legislation.

## Code of Conduct

As required by the *Local Government Act 1995 (WA)* the City has two codes of conduct: one for Elected Members, Committee Members and Candidates, and the other for employees of the City of Belmont.

Both codes set out the standards of behaviour which must be observed when performing a person's respective duties and are intended to promote accountable and ethical decision-making.

## Gift Disclosures

If Elected Members when acting in their official capacity receive any gifts with a value over \$300, the *Local Government Act 1995 (WA)* requires them to disclose the gift in writing to the Chief Executive Officer within 10 days of receipt of the gift. This requirement includes any contributions to travel. The Chief Executive Officer is also required to disclose such gifts in writing to the Mayor.

The Chief Executive Officer maintains a register of gifts which is published on the City's website and is available for public inspection on request at the City of Belmont Administration Building.

Elected Members are also required to make a disclosure of interest relating to any gifts received from a person who requires a decision of Council. The disclosure must be in writing to the Chief Executive Officer before the meeting, or at the meeting where the matter will be discussed. The Chief Executive Officer must also make such disclosures.

## Complaints Register

No Complaints under Section 5.121 of the *Local Government Act 1995 (WA)* were entered on the Register of Complaints during the 2024-25 financial year.

One behaviour complaint was lodged under the Code of Conduct for Council Members, Committee Members and Candidates during the 2024-25 financial year.

## Compliance Audit Return

The *Local Government (Audit) Regulations 1996 (WA)* requires local governments to carry out an annual compliance audit for the period 1 January to 31 December. The compliance audit must address whether the compliance requirements relating to the following local government functions/activities have been met:

- Commercial Enterprises by Local Government;
- Delegation of Power / Duty;
- Disclosure of Interest;
- Disposal of Property;
- Elections;
- Finance;
- Integrated Planning and Reporting;
- Local Government Employees;
- Official Conduct;
- Optional Questions – Pertaining to Financial Management and Policy; and
- Tenders for Providing Goods and Services.

There were no non-compliances reported for the 2024 Compliance Audit Return. The 2024 Compliance Audit Return was adopted by Council on 25 February 2025 and a certified copy of the return along with an extract of the Minutes including the Council resolution was submitted to the Department of Local Government, Sport and Cultural Industries.



## Delegation of Authority

The *Local Government (Audit) Regulations 1996 (WA)* allows a local government to delegate some of its powers or discharge duties to the Chief Executive Officer. The Act also allows the Chief Executive Officer to delegate some of those powers to other employees. These Delegations are recorded in the Delegated Authority Register.

The purpose of delegating Chief Executive Officer functions to officers is to achieve efficiencies in delivering strategic outcomes and provide a best practice approach to the City's operations within the constraints allowed by the relevant legislation and Council. The Delegations are reviewed annually to ensure appropriateness and to enable an effective decision-making process. The Delegated Authority Register was reviewed and endorsed by Council in 2024-25 at the June 2025 Ordinary Council Meeting.









City of  
**Belmont**

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