



Ordinary Council Meeting 22/06/21

Item 12.9 refers

Attachment 18

2021-2022 Rate Model

2021 - 2022 Rate Model

RATES MODEL NO. 1

2020-2021 Original Budget Values

2020-2021 Rates in the Dollar and Minimums

Group Description	Total 2020/2021 Valuations	% of Val	Rate in \$	Diff. Ratio	% Inc Rate Yield	Min Payment	No. of Prop	No. of Mins	% of Mins	Total Rates \$	% of Rates
Residential	304,991,839	53.98%	6.5585	1	0.00%	840	19,028	5228	27.48%	20,476,338	53.05%
Commercial	136,506,890	24.16%	6.9271	1.0562	0.00%	990	1,046	188	17.97%	9,539,731	24.71%
Industrial	123,530,884	21.86%	6.9459	1.05907	0.00%	1,010	472	9	1.91%	8,583,193	22.24%
<i>Total</i>	565,029,613	100.00%			0.00%		20,546	5,425	26.40%	38,599,262	100.00%

RATES MODEL NO. 2

2021-2022 Values

2020-2021 Rates in the Dollar and Minimums (modelled as at 27 May 2021)

Group Description	Updated 2020/2021 Valuations	% of Val	Rate in \$	Diff. Ratio	% Inc Rate Yield	Min Payment	No. of Prop	No. of Mins	% of Mins	Total Rates \$	% of Rates
Residential	311,094,001	54.13%	6.5585	1	2.00%	840	19,426	5,221	26.88%	20,885,865	53.20%
Commercial	139,697,810	24.31%	6.9271	1.0562	2.32%	990	1,042	187	17.95%	9,761,037	24.86%
Industrial	123,977,098	21.57%	6.9459	1.05907	0.36%	1,010	472	9	1.91%	8,614,186	21.94%
<i>Total</i>	574,768,909	100.00%			1.71%		20,940	5,417	25.87%	39,261,088	100.00%

RATES MODEL NO. 3

2021-2022 Values

2021 -2022 Proposed Rates in the Dollar and Minimums (1.75% increase in Rates in the Dollar, modelled as at 27 May 2021)

Group Description	Total 2021/2022 Valuations	% of Val	Rate in \$	Diff. Ratio	% Inc Rate Yield	Min Payment	No. of Prop	No. of Mins	% of Mins	Total Rates \$	% of Rates
Residential	311,094,001	54.13%	6.6733	1	1.76%	855	19,426	5,221	26.88%	21,253,000	53.20%
Commercial	139,697,810	24.31%	7.0483	1.0562	1.75%	1,005	1,042	187	17.95%	9,931,386	24.86%
Industrial	123,977,098	21.57%	7.0675	1.05907	1.75%	1,025	472	9	1.91%	8,765,013	21.94%
<i>Total</i>	574,768,909	100.00%			1.75%		20,940	5,417	25.87%	39,949,400	100.00%