

2020 - 2021 Rate Model

RATES MODEL NO. 1

2019-2020 Original Budget Values

2019-2020 Rates in the Dollar and Minimums

<i>Group Description</i>	<i>Total 2019/2020 Valuations</i>	<i>% of Val</i>	<i>Rate in \$</i>	<i>Diff. Ratio</i>	<i>% Inc Rate Yield</i>	<i>Min Payment</i>	<i>No. of Prop</i>	<i>No. of Mins</i>	<i>% of Mins</i>	<i>Total Rates \$</i>	<i>% of Rates</i>
Residential	367,964,876	56.18%	5.3341	1	1.76%	840	18,556	4635	24.98%	20,007,738	52.49%
Commercial	149,771,154	22.87%	6.2718	1.176	1.75%	990	1,105	181	16.38%	9,481,436	24.87%
Industrial	137,196,447	20.95%	6.2889	1.179	1.75%	1,010	477	8	1.68%	8,630,742	22.64%
Total	654,932,477	100%			1.76%		20,138	4,824	23.95%	38,119,916	100.00%

RATES MODEL NO. 2

2019-2020 Original Budget Values plus Growth during 2019-2020

2019-2020 Rates in the Dollar and Minimums (modelled as at 2 June 2020)

Group Description	Updated 2019/2020 Valuations	% of Val	Rate in \$	Diff. Ratio	% Inc Rate Yield	Min Payment	No. of Prop	No. of Mins	% of Mins	Total Rates \$	% of Rates
Residential	376,367,341	56.72%	5.3341	1	2.34%	840	19,028	4701	24.71%	20,476,166	53.05%
Commercial	150,655,670	22.71%	6.2718	1.176	0.57%	990	1,046	153	14.63%	9,535,449	24.70%
Industrial	136,510,227	20.57%	6.2889	1.179	-0.50%	1010	472	8	1.69%	8,587,587	22.25%
Total	663,533,238	100%			1.26%		20,546	4,862	23.66%	38,599,202	100.00%

RATES MODEL NO. 3

2020-2021 Values (Following Revaluation)

2020 -2021 Proposed Rates in the Dollar and Minimums (0% increase in Rates in the Dollar, modelled as at 2 June 2020)

Group Description	Total 2020/2021 Valuations	% of Val	Rate in \$	Diff. Ratio	% Inc Rate Yield	Min Payment	No. of Prop	No. of Mins	% of Mins	Total Rates \$	% of Rates
Residential	304,991,839	53.98%	6.5585	1	0.00%	840	19,028	5228	27.48%	20,476,338	53.05%
Commercial	136,506,890	24.16%	6.9271	1.0562	0.00%	990	1,046	188	17.97%	9,539,731	24.71%
Industrial	123,530,884	21.86%	6.9459	1.05907	0.00%	1010	472	9	1.91%	8,583,193	22.24%
<i>Total</i>	565,029,613	100%			0.00%		20,546	5,425	26.40%	38,599,262	100.00%