

## Ordinary Council Meeting 26/10/21

Item 12.1 refers

**Attachment 2** 

Rate Setting Statement 30 June 2022





## **CITY OF BELMONT**

## Rate Setting Statement as at 30 June 2022

Parametric   Par		* Adopted Budget	Revised Budget	Movement
Operating grants, subsidies and contributions         1,444,437         1,960,671         14,244           Profit on asset disposals         NII         NIII         NIII           Fees and charges         8,826,177         8,830,975         4,798           Interest earnings         480,554         480,554         NII           Cherring         643,328         657,744         14,416           Capital         804,332         657,744         14,416           Disposal Infrastructure assets         NII         NII         NII           Disposal plant and equipment         994,231         NIII           Non-Operating grants, subsidies and contributions         4,035,962         4,148,023         112,071           Reserves utilised         4,017,595         5,449,338         1,431,743           Loss portraing         10,000         NIII         NII           Self Supporting Loan Principal Income         20,954,274         22,567,156         1,612,882           Expenses         Very Capital         22,567,156         1,612,882           Expenses         22,569,439         25,920,005         220,566           Employee costs         2,699,439         25,920,005         220,566           Employee costs         2,699,43	Revenues			
Profit on asset disposals	Operating			
Fees and charges				·
Interest earnings	•			
Other income         643,328         657,744         14,416           Capital         Capital         35,620         35,620           Disposal land and buildings         Nil         Nil         Nil         Nil           Disposal infrastructure assets         Nil         Nil         Nil         Nil         Nil           Non-Operating grants, subsidies and contributions         4,035,952         4,148,023         112,071         Nil         Nil         1,431,743           Lean borrowings         Nil         Nil         Nil         Nil         1,431,743           Sell Supporting Loan Principal Income         10,000         10,000         10,000         Nil           Sell Supporting Loan Principal Income         20,954,274         22,567,156         1,612,882           LESS         Expenses         Opportung         2         2,520,005         220,566           Expenses         Supportung Loan Principal Income         25,890,439         25,920,005         220,566           Expenses         Supportung Loan Principal Income         25,890,439         25,920,005         220,566         20,566           Materials, contracts and suppliers         26,436,301         27,026,938         590,637         1,331,531         1,331,531         1,331,531	_			,
Disposal Indiand buildings	-	•	•	
Disposal land and buildings         Nil         Xa1,743         Land borrowings         Nil         Nil         Nil         Xa1,743         Land borrowings         Land borrowings         Nil         Xa1,743         Land borrowings         Xa1,743         Land borrowings         Xa1,743         Land borrowings         Nil         Xa1,743         Land borrowings         Xa1,743         Land borrowings         Xa1,743		043,320	057,744	14,410
Disposal plant and equipment   994,231   994,231   Nil   Disposal plant and equipment   994,231   994,231   Nil   Disposal plant and equipment   994,231   994,231   Nil   On-Operating grants, subsidies and contributions   4,035,952   4,148,023   1,12,071   Reserves utilised   4,017,595   5,449,338   1,431,743   Nil   Sul   Sulprotring Loan Principal Income   10,000   10,000   Nil   Total Revenue   20,954,274   22,567,156   1,612,825   Expenses	•	Nil	35.620	35.620
Disposal plant and equipment   994,231   994,231   Nil Non-Operating grants, subsidies and contributions   4,035,952   4,148,023   112,077	· ·		•	•
Non-Operating grants, subsidies and contributions   4,035,952	•			
Nil	· · · · · · · · · · · · · · · · · · ·	4,035,952	4,148,023	112,071
Self Supporting Loan Principal Income   10,000   10,000   Nil     Total Revenue   20,954,274   22,567,156   1,612,882     ESS	Reserves utilised	4,017,595	5,449,338	1,431,743
Commons	Loan borrowings	Nil	Nil	Nil
Expenses   Part			· · · · · · · · · · · · · · · · · · ·	
Expenses	Total Revenue	20,954,274	22,567,156	1,612,882
Operating           Employee costs         25,699,439         25,920,005         220,566           Materials, contracts and suppliers         26,436,301         27,026,938         590,637           Insurance         651,863         659,616         7,733           Depreciation on non current assets         9,079,968         9,079,968         Nill           Loss on asset disposals         528,000         528,000         Nill           Utilities (gas, electricity, water, etc.)         1,368,088         1,368,088         Nill           Interest expenses         597,365         597,365         Nill           Other payments         1,357,237         1,373,971         16,734           Capital         Acquisition land and buildings         3,052,281         3,052,281         Nill           Acquisition infrastructure assets         11,131,526         12,953,185         1,821,659           Acquisition infrastructure assets         11,131,526         12,953,185         1,821,659           Acquisition infrastructure assets         11,31,526         12,953,185         1,821,659           Acquisition plant and equipment         2,353,946         2,490,637         136,691           Acquisition plant and equipment         1,362,938         3,9494,883         <				
Employee costs         25,699,439         25,920,005         220,566           Materials, contracts and suppliers         26,436,301         27,026,938         590,637           Insurance         661,883         659,616         7,733           Depreciation on non current assets         9,079,968         9,079,968         Nil           Loss on asset disposals         528,000         528,000         Nil           Utilities (gas, electricity, water, etc.)         1,368,088         1,368,088         Nil           Interest expenses         597,365         597,365         Nil           Other payments         1,357,237         1,373,971         16,734           Capital         2         1,357,237         1,373,971         16,734           Acquisition land and buildings         3,052,281         3,052,281         Nil           Acquisition plant and equipment         2,353,946         2,490,637         136,691           Repayment of debt         573,170         573,170         Nil           Transfers to reserve         2,099,385         3,871,659         1,772,274           Total Expenses         8,928,589         89,494,883         4,566,294           Write-back Non-Cash Items         4,000         528,000         Nil	•			
Materials, contracts and suppliers         26,436,301         27,026,938         590,637           Insurance         651,883         659,616         7,733           Depreciation on non current assets         9,079,968         9,079,968         Nill           Loss on asset disposals         528,000         1,368,088         Nill           Utilities (gas, electricity, water, etc.)         1,368,088         1,368,088         Nill           Interest expenses         597,365         597,365         Nill           Other payments         1,357,237         1,373,971         16,734           Capital         3,052,281         3,052,281         Nill           Acquisition land and buildings         3,052,281         3,052,281         1,821,659           Acquisition infrastructure assets         11,131,526         12,953,185         1,821,659           Acquisition plant and equipment         2,353,946         2,490,637         136,691           Acquisition infrastructure assets         11,311,526         12,953,185         1,821,659           Acquisition plant and equipment         2,353,946         2,490,637         136,691           Acquisition plant and equipment         2,353,946         2,490,637         177,213           Transfers to reserve         2,099,385	. •	25 600 420	25 920 005	220 566
Insurance	• •			•
Depreciation on non current assets	•••			•
Utilities (gas, electricity, water, etc.)         1,368,088         1,368,088         Nil Interest expenses         597,365         Nil Other payments         597,365         597,365         Nil Other payments         1,357,237         1,373,971         16,734         Canal Capital         Capital         Capital         Nil Acquisition land and buildings         3,052,281         3,052,281         Nil Acquisition plant and equipment         2,353,946         2,490,637         136,691         136,691         Repayment of debt         573,170         573,170         Nil Transfers to reserve         2,099,385         3,871,659         1,772,274         Total Expenses         84,928,589         89,494,883         4,566,294           Write-back Non-Cash Items           Add depreciation on non current assets         9,079,968         9,079,968         Nil           Add depreciation on non current assets         9,079,968         9,079,968         Nil           Add depreciation on non current assets         528,000         528,000         Nil           Opening funds         3,915,000         6,868,412         2,953,412           Less closing funds         (500,000)         (500,000)         Nil           TO BE MADE UP FROM RATES         50,774,334         50,774,334         Nil			· ·	•
Interest expenses   597,365   597,365   Nil Other payments   1,357,237   1,373,971   16,734   16,734   Capital     Acquisition land and buildings   3,052,281   3,052,281   Nil Acquisition infrastructure assets   11,131,526   12,953,185   1,821,659   Acquisition plant and equipment   2,353,946   2,490,637   136,691   Acquisition plant and equipment   2,353,946   2,490,637   136,691   Acquisition plant and equipment   2,353,946   2,490,637   136,691   Acquisition plant and equipment   2,099,385   3,871,659   1,772,274   Total Expenses   84,928,589   89,494,883   4,566,294      Write-back Non-Cash Items   Write-back Non-Cash Items   Write-back Non-Cash Items   Write-back Non-Cash Items   Madd employee provisions   177,013   177,013   Nil Add (Profit)/Loss on sale of assets   9,079,968   9,079,968   Nil Add (Profit)/Loss on sale of assets   528,000   528,000   Nil Mil Add (Profit)/Loss on sale of assets   528,000   528,000   Nil Mil Add (Profit)/Loss on sale of assets   528,000   528,000   Nil Mil Mil Mil Mil Mil Mil Mil Mil Mil M	Loss on asset disposals	528,000	528,000	Nil
Other payments         1,357,237         1,373,971         16,734           Capital         Secretal           Acquisition land and buildings         3,052,281         3,052,281         Nil           Acquisition infrastructure assets         11,131,526         12,953,185         1,821,659           Acquisition plant and equipment         2,353,946         2,490,637         136,691           Repayment of debt         573,170         573,170         Nil           Transfers to reserve         2,099,385         3,871,659         1,772,274           Total Expenses         84,928,589         89,494,883         4,566,294           Write-back Non-Cash Items           Add depreciation on non current assets         9,079,968         9,079,968         Nil           Add depreciation on non current assets         177,013         177,013         Nil           Add (Profit)/Loss on sale of assets         528,000         528,000         Nil           Add (Profit)/Loss on sale of assets         50,000         6,868,412         2,953,412           Less closing funds         (500,000)         (500,000)         Nil           TO BE MADE UP FROM RATES         50,774,334         50,774,334         Nil           Note 1 - Reconciliation of Ope	Utilities (gas, electricity, water, etc.)	1,368,088	1,368,088	Nil
Capital   Acquisition land and buildings   3,052,281   3,052,281   Nil   Acquisition infrastructure assets   11,131,526   12,953,185   1,821,659   Acquisition plant and equipment   2,353,946   2,490,637   136,691   Repayment of debt   573,170   573,170   Nil   Transfers to reserve   2,099,385   3,871,659   1,772,274   Total Expenses   84,928,589   89,494,883   4,566,294   Write-back Non-Cash Items   Add depreciation on non current assets   9,079,968   9,079,968   Nil   Add employee provisions   177,013   177,013   Nil   Add (Profit)/Loss on sale of assets   528,000   528,000   Nil   To BE MADE UP FROM RATES   50,774,334   50,774,334   Nil   TO BE MADE UP FROM RATES   50,774,334   50,774,334   Nil   Nil   Note 1 - Reconciliation of Opening Funds   44,689,792   43,273,051   (1,416,741)   - less non rate setting cash (Reserves)   20,438,216   26,167,857   5,729,641   Receivablesand other current assets   49,454,968   -50,691,444   (1,236,476)   Stock on hand   15,673,041   18,749,464   3,076,424   Current Liabilities   Creditors and provisions   (14,371,151)   (15,059,662)   (688,511)   - less Cash Backed Leave Reserve   2,613,110   3,178,610   565,500   (11,758,041)   (11,881,052)   (123,011)	Interest expenses	597,365	597,365	Nil
Acquisition land and buildings         3,052,281         3,052,281         Nil           Acquisition infrastructure assets         11,131,526         12,953,185         1,821,659           Acquisition plant and equipment         2,353,946         2,490,637         136,691           Repayment of debt         573,170         573,170         Nil           Transfers to reserve         2,099,385         3,871,659         1,772,274           Total Expenses         84,928,589         89,494,883         4,566,294           Write-back Non-Cash Items         44,689,789         9,079,968         Nil           Add depreciation on non current assets         9,079,968         9,079,968         Nil           Add employee provisions         177,013         177,013         Nil           Add (Profit)/Loss on sale of assets         528,000         528,000         Nil           Opening funds         3,915,000         6,868,412         2,953,412           Less closing funds         (500,000)         (500,000)         Nil           TO BE MADE UP FROM RATES         50,774,334         50,774,334         Nil           Note 1 - Reconciliation of Opening Funds         44,689,792         43,273,051         (1,416,741)           - less non rate setting cash (Reserves)         20,4	• •	1,357,237	1,373,971	16,734
Acquisition infrastructure assets         11,131,526         12,953,185         1,821,659           Acquisition plant and equipment         2,353,946         2,490,637         136,691           Repayment of debt         573,170         573,170         Nil           Transfers to reserve         2,099,385         3,871,659         1,772,274           Total Expenses         84,928,589         89,494,883         4,566,294           Write-back Non-Cash Items         Add depreciation on non current assets         9,079,968         9,079,968         Nil           Add depreciation on non current assets         9,079,968         9,079,968         Nil           Add depreciation on non current assets         528,000         528,000         Nil           Add (Profity)/Loss on sale of assets         528,000         528,000         Nil           Opening funds         3,915,000         6,868,412         2,953,412           Less closing funds         (500,000)         (500,000)         Nil           TO BE MADE UP FROM RATES         50,774,334         50,774,334         Nil           Note 1 - Reconciliation of Opening Funds           Current Assets           Cash and investments (includes non-current)         44,689,792         43,273,051         (1,416,741) <td>•</td> <td>3,052,281</td> <td>3,052,281</td> <td>Nil</td>	•	3,052,281	3,052,281	Nil
Repayment of debt	· ·			
Transfers to reserve         2,099,385         3,871,659         1,772,274           Total Expenses         84,928,589         89,494,883         4,566,294           Write-back Non-Cash Items         Add depreciation on non current assets         9,079,968         9,079,968         Nil           Add depreciation on non current assets         9,079,968         9,079,968         Nil           Add (Profit)/Loss on sale of assets         528,000         528,000         Nil           Opening funds         3,915,000         6,868,412         2,953,412           Less closing funds         (500,000)         (500,000)         Nil           TO BE MADE UP FROM RATES         50,774,334         50,774,334         Nil           Note 1 - Reconciliation of Opening Funds         Value of the concentration of t	Acquisition plant and equipment	2,353,946	2,490,637	136,691
Total Expenses         84,928,589         89,494,883         4,566,294           Write-back Non-Cash Items         Add depreciation on non current assets         9,079,968         9,079,968         Nii           Add depreciation on non current assets         9,079,968         9,079,968         Nii           Add (Profit)/Loss on sale of assets         177,013         177,013         Nii           Add (Profit)/Loss on sale of assets         528,000         528,000         Nii           Opening funds         3,915,000         6,868,412         2,953,412           Less closing funds         (500,000)         (500,000)         Nii           TO BE MADE UP FROM RATES         50,774,334         50,774,334         Nii           Note 1 - Reconciliation of Opening Funds         V         44,689,792         43,273,051         (1,416,741)           - less non rate setting cash (Reserves)         20,438,216         26,167,857         5,729,641           Receivablesand other current assets         -49,454,968         -50,691,444         (1,236,476)           Stock on hand         -         -         Nii           15,673,041         18,749,464         3,076,424           Current Liabilities           Creditors and provisions         (14,371,151)         (15,059,662	Repayment of debt	573,170	573,170	Nil
Write-back Non-Cash Items           Add depreciation on non current assets         9,079,968         9,079,968         Nii           Add employee provisions         177,013         177,013         Nii           Add (Profit)/Loss on sale of assets         528,000         528,000         Nii           Opening funds         3,915,000         6,868,412         2,953,412           Less closing funds         (500,000)         (500,000)         Nii           TO BE MADE UP FROM RATES         50,774,334         50,774,334         Nii           Note 1 - Reconciliation of Opening Funds         Current Assets         Cash and investments (includes non-current)         44,689,792         43,273,051         (1,416,741)           - less non rate setting cash (Reserves)         20,438,216         26,167,857         5,729,641           Receivablesand other current assets         -49,454,968         -50,691,444         (1,236,476)           Stock on hand         -         -         Nii           Current Liabilities         (14,371,151)         (15,059,662)         (688,511)           - less Cash Backed Leave Reserve         2,613,110         3,178,610         565,500           (11,758,041)         (11,881,052)         (123,011)	Transfers to reserve	2,099,385	3,871,659	1,772,274
Add depreciation on non current assets         9,079,968         9,079,968         Nil           Add employee provisions         177,013         177,013         Nil           Add (Profit)/Loss on sale of assets         528,000         528,000         Nil           Opening funds         3,915,000         6,868,412         2,953,412           Less closing funds         (500,000)         (500,000)         Nil           TO BE MADE UP FROM RATES         50,774,334         50,774,334         Nil           Note 1 - Reconciliation of Opening Funds           Current Assets           Cash and investments (includes non-current)         44,689,792         43,273,051         (1,416,741)           - less non rate setting cash (Reserves)         20,438,216         26,167,857         5,729,641           Receivablesand other current assets         -49,454,968         -50,691,444         (1,236,476)           Stock on hand         -         -         Nil           15,673,041         18,749,464         3,076,424           Current Liabilities         (14,371,151)         (15,059,662)         (688,511)           - less Cash Backed Leave Reserve         2,613,110         3,178,610         565,500           (11,758,041)         (11,881,052)         (12	Total Expenses	84,928,589	89,494,883	4,566,294
Add depreciation on non current assets         9,079,968         9,079,968         Nil           Add employee provisions         177,013         177,013         Nil           Add (Profit)/Loss on sale of assets         528,000         528,000         Nil           Opening funds         3,915,000         6,868,412         2,953,412           Less closing funds         (500,000)         (500,000)         Nil           TO BE MADE UP FROM RATES         50,774,334         50,774,334         Nil           Note 1 - Reconciliation of Opening Funds           Current Assets           Cash and investments (includes non-current)         44,689,792         43,273,051         (1,416,741)           - less non rate setting cash (Reserves)         20,438,216         26,167,857         5,729,641           Receivablesand other current assets         -49,454,968         -50,691,444         (1,236,476)           Stock on hand         -         -         Nil           15,673,041         18,749,464         3,076,424           Current Liabilities         (14,371,151)         (15,059,662)         (688,511)           - less Cash Backed Leave Reserve         2,613,110         3,178,610         565,500           (11,758,041)         (11,881,052)         (12	Write-back Non-Cash Items			
Add (Profit)/Loss on sale of assets         528,000         528,000         Nil           Opening funds         3,915,000         6,868,412         2,953,412           Less closing funds         (500,000)         (500,000)         Nil           TO BE MADE UP FROM RATES         50,774,334         50,774,334         Nil           Note 1 - Reconciliation of Opening Funds           Current Assets           Cash and investments (includes non-current)         44,689,792         43,273,051         (1,416,741)           - less non rate setting cash (Reserves)         20,438,216         26,167,857         5,729,641           Receivablesand other current assets         -49,454,968         -50,691,444         (1,236,476)           Stock on hand         -         -         Nil           -         -         Nil           15,673,041         18,749,464         3,076,424           Current Liabilities           Creditors and provisions         (14,371,151)         (15,059,662)         (688,511)           - less Cash Backed Leave Reserve         2,613,110         3,178,610         565,500           (11,758,041)         (11,881,052)         (123,011)		9,079,968	9,079,968	Nil
Opening funds         3,915,000         6,868,412         2,953,412           Less closing funds         (500,000)         (500,000)         Nil           TO BE MADE UP FROM RATES         50,774,334         50,774,334         Nil           Note 1 - Reconciliation of Opening Funds         Current Assets         Cash and investments (includes non-current)         44,689,792         43,273,051         (1,416,741)           - less non rate setting cash (Reserves)         20,438,216         26,167,857         5,729,641           Receivablesand other current assets         -49,454,968         -50,691,444         (1,236,476)           Stock on hand         15,673,041         18,749,464         3,076,424           Current Liabilities         (14,371,151)         (15,059,662)         (688,511)           - less Cash Backed Leave Reserve         (11,758,041)         (11,881,052)         (123,011)	Add employee provisions	177,013	177,013	Nil
Less closing funds         (500,000)         (500,000)         Nil           TO BE MADE UP FROM RATES         50,774,334         50,774,334         Nil           Note 1 - Reconciliation of Opening Funds           Current Assets           Cash and investments (includes non-current) - less non rate setting cash (Reserves)         20,438,216         26,167,857         5,729,641           Receivablesand other current assets         -49,454,968         -50,691,444         (1,236,476)           Stock on hand         -         -         Nil           15,673,041         18,749,464         3,076,424           Current Liabilities           Creditors and provisions - less Cash Backed Leave Reserve         (14,371,151)         (15,059,662)         (688,511)           - less Cash Backed Leave Reserve         2,613,110         3,178,610         565,500           (11,758,041)         (11,881,052)         (123,011)	Add (Profit)/Loss on sale of assets	528,000	528,000	Nil
Less closing funds         (500,000)         (500,000)         Nil           TO BE MADE UP FROM RATES         50,774,334         50,774,334         Nil           Note 1 - Reconciliation of Opening Funds           Current Assets           Cash and investments (includes non-current) - less non rate setting cash (Reserves)         20,438,216         26,167,857         5,729,641           Receivablesand other current assets         -49,454,968         -50,691,444         (1,236,476)           Stock on hand         -         -         Nil           15,673,041         18,749,464         3,076,424           Current Liabilities           Creditors and provisions - less Cash Backed Leave Reserve         (14,371,151)         (15,059,662)         (688,511)           - less Cash Backed Leave Reserve         2,613,110         3,178,610         565,500           (11,758,041)         (11,881,052)         (123,011)	Opening funds	3 915 000	6 868 412	2 053 /12
TO BE MADE UP FROM RATES         50,774,334         50,774,334         Nil           Note 1 - Reconciliation of Opening Funds           Current Assets           Cash and investments (includes non-current)         44,689,792         43,273,051         (1,416,741)           - less non rate setting cash (Reserves)         20,438,216         26,167,857         5,729,641           Receivablesand other current assets         -49,454,968         -50,691,444         (1,236,476)           Stock on hand         -         -         Nii           15,673,041         18,749,464         3,076,424           Current Liabilities         Creditors and provisions         (14,371,151)         (15,059,662)         (688,511)           - less Cash Backed Leave Reserve         2,613,110         3,178,610         565,500           (11,758,041)         (11,881,052)         (123,011)	. •			
Note 1 - Reconciliation of Opening Funds         Current Assets       Cash and investments (includes non-current)       44,689,792       43,273,051       (1,416,741)         - less non rate setting cash (Reserves)       20,438,216       26,167,857       5,729,641         Receivablesand other current assets       -49,454,968       -50,691,444       (1,236,476)         Stock on hand       -       -       Nii         15,673,041       18,749,464       3,076,424         Current Liabilities         Creditors and provisions       (14,371,151)       (15,059,662)       (688,511)         - less Cash Backed Leave Reserve       2,613,110       3,178,610       565,500         (11,758,041)       (11,881,052)       (123,011)	-		, ,	_
Current Assets         Cash and investments (includes non-current)       44,689,792       43,273,051       (1,416,741)         - less non rate setting cash (Reserves)       20,438,216       26,167,857       5,729,641         Receivablesand other current assets       -49,454,968       -50,691,444       (1,236,476)         Stock on hand       -       -       Nil         15,673,041       18,749,464       3,076,424         Current Liabilities         Creditors and provisions       (14,371,151)       (15,059,662)       (688,511)         - less Cash Backed Leave Reserve       2,613,110       3,178,610       565,500         (11,758,041)       (11,881,052)       (123,011)			30,111,001	
Cash and investments (includes non-current)       44,689,792       43,273,051       (1,416,741)         - less non rate setting cash (Reserves)       20,438,216       26,167,857       5,729,641         Receivablesand other current assets       -49,454,968       -50,691,444       (1,236,476)         Stock on hand       -       -       Nil         15,673,041       18,749,464       3,076,424         Current Liabilities         Creditors and provisions       (14,371,151)       (15,059,662)       (688,511)         - less Cash Backed Leave Reserve       2,613,110       3,178,610       565,500         (11,758,041)       (11,881,052)       (123,011)	Note 1 - Reconciliation of Opening Funds			
Cash and investments (includes non-current)       44,689,792       43,273,051       (1,416,741)         - less non rate setting cash (Reserves)       20,438,216       26,167,857       5,729,641         Receivablesand other current assets       -49,454,968       -50,691,444       (1,236,476)         Stock on hand       -       -       Nil         15,673,041       18,749,464       3,076,424         Current Liabilities         Creditors and provisions       (14,371,151)       (15,059,662)       (688,511)         - less Cash Backed Leave Reserve       2,613,110       3,178,610       565,500         (11,758,041)       (11,881,052)       (123,011)	Current Accets			
- less non rate setting cash (Reserves)       20,438,216       26,167,857       5,729,641         Receivablesand other current assets       -49,454,968       -50,691,444       (1,236,476)         Stock on hand       -       -       Nil         15,673,041       18,749,464       3,076,424         Current Liabilities         Creditors and provisions       (14,371,151)       (15,059,662)       (688,511)         - less Cash Backed Leave Reserve       2,613,110       3,178,610       565,500         (11,758,041)       (11,881,052)       (123,011)		44 689 792	43 273 051	(1 416 741)
Receivablesand other current assets         -49,454,968         -50,691,444         (1,236,476)           Stock on hand         -         -         -         Nil           15,673,041         18,749,464         3,076,424           Current Liabilities           Creditors and provisions         (14,371,151)         (15,059,662)         (688,511)           - less Cash Backed Leave Reserve         2,613,110         3,178,610         565,500           (11,758,041)         (11,881,052)         (123,011)	,		· · ·	,
Stock on hand         -         -         Nil           15,673,041         18,749,464         3,076,424           Current Liabilities           Creditors and provisions         (14,371,151)         (15,059,662)         (688,511)           - less Cash Backed Leave Reserve         2,613,110         3,178,610         565,500           (11,758,041)         (11,881,052)         (123,011)	• , , ,			
Current Liabilities         Creditors and provisions       (14,371,151)       (15,059,662)       (688,511)         - less Cash Backed Leave Reserve       2,613,110       3,178,610       565,500         (11,758,041)       (11,881,052)       (123,011)	Stock on hand		-	Nil
Creditors and provisions       (14,371,151)       (15,059,662)       (688,511)         - less Cash Backed Leave Reserve       2,613,110       3,178,610       565,500         (11,758,041)       (11,881,052)       (123,011)		15,673,041	18,749,464	3,076,424
- less Cash Backed Leave Reserve 2,613,110 3,178,610 565,500 (11,758,041) (11,881,052) (123,011)	Current Liabilities			
(11,758,041) (11,881,052) (123,011)		. ,	,	, ,
	- less Cash Backed Leave Reserve			
Estimated Opening Funds 3,915,000 6,868,412 2,953,413		(11,/58,041)	(11,881,052)	(123,011)
	Estimated Opening Funds	3,915,000	6,868,412	2,953,413

<sup>\*</sup> Authorised Budget adopted in July 2021