



CITY OF BELMONT

Statement of Budget Review by Nature and Type

	* Adopted Budget	Revised Budget	Movement
Revenues			
Operating			
Operating grants, subsidies and contributions	1,462,549	1,465,825	3,276
Profit on asset disposals	Nil	Nil	Nil
Fees and charges	8,248,905	8,411,956	163,051
Interest earnings	995,108	994,877	(231)
Other income	646,828	655,938	9,110
Capital			
Disposal land and buildings	Nil	225,937	225,937
Disposal infrastructure assets	Nil	Nil	Nil
Disposal plant and equipment	1,017,612	1,017,612	Nil
Non-Operating grants, subsidies and contributions	1,829,896	1,843,362	13,466
Reserves utilised	13,507,476	13,726,428	218,952
Loan borrowings	Nil	Nil	Nil
Self Supporting Loan Principal Income	Nil	Nil	Nil
Total Revenue	27,708,374	28,341,935	633,561
LESS			
Expenses			
Operating			
Employee costs	25,740,024	25,598,760	(141,263)
Materials, contracts and suppliers	24,286,182	24,677,470	391,288
Insurance	567,260	568,724	1,464
Depreciation on non current assets	8,311,442	8,311,442	Nil
Loss on asset disposals	157,000	157,000	Nil
Utilities (gas, electricity, water, etc.)	1,254,263	1,254,263	Nil
Interest expenses	622,726	622,726	Nil
Other payments	1,572,916	1,496,945	(75,971)
Capital			
Acquisition land and buildings	3,399,500	3,399,500	Nil
Acquisition infrastructure assets	8,385,941	9,129,349	743,408
Acquisition plant and equipment	4,356,738	4,751,477	394,739
Repayment of debt	551,941	551,941	Nil
Transfers to reserve	10,044,717	10,966,906	922,189
Total Expenses	89,250,650	91,486,503	2,235,854
Write-back Non-Cash Items			
Add depreciation on non current assets	8,311,442	8,311,442	Nil
Add employee provisions	79,834	79,834	Nil
Add (Profit)/Loss on sale of assets	157,000	157,000	Nil
Opening funds	4,250,000	6,774,293	2,524,293
Less closing funds	(500,000)	(500,000)	Nil
TO BE MADE UP FROM RATES	49,244,000	48,321,999	(922,000)
Note 1 - Reconciliation of Closing Funds			
Current Assets			
Cash and investments (includes non-current	47,894,610	49,774,509	1,879,899
- less non rate setting cash (Reserves)	(43,719,784)	(45,599,683)	(1,879,899)
Receivables and other current assets	5,523,670	5,523,670	Nil
Stock on hand	221,909	221,909	Nil
	9,920,405	9,920,405	Nil
Current Liabilities			
Creditors and provisions	12,335,256	12,079,784	(255,472)
- less Cash Backed Leave Reserve	(2,914,851)	(2,659,379)	255,472
	9,420,405	9,420,405	Nil
Estimated Closing Funds	500,000	500,000	Nil

* Authorised Budget adopted in July 2020